



DESERT HEALTHCARE FOUNDATION
Special Finance, Legal, Administration, & Real Estate Committee Meeting
May 12, 2020

A special meeting of the Finance, Legal, Administration, & Real Estate Committee of the Desert Healthcare District will be held at 3:30 PM, Tuesday, May 12, 2020, via Zoom using the following link:

<https://us02web.zoom.us/j/83920270579?pwd=SHpSMEVra2VMK3FmVDZxTUpOV2NLQT09> –

Password: 835154

Participants will need to download the WebEx app on their mobile devices. Members of the public may also be able to participate by telephone, using the follow dial in information:

Dial in #:(669) 900-6833 To Listen and Address the Board when called upon:

Webinar ID: 839 2027 0579

Password: 835154

AGENDA

I. CALL TO ORDER

II. APPROVAL OF AGENDA

III. PUBLIC COMMENT

At this time, comments from the audience may be made on items not listed on the agenda that are of public interest and within the subject-matter jurisdiction of the District. The Committee has a policy of limiting speakers to not more than three minutes. The Committee cannot take action on items not listed on the agenda. Public input may be offered on an agenda item when it comes up for discussion and/or action.

IV. APPROVAL OF MINUTES

ACTION

1. Minutes – Meeting March 10, 2020 - Pg. 2-3

V. CEO REPORT

VI. FINANCIAL REPORT

ACTION

1. Financial Statements – Pg. 4-8
2. Deposits – Pg. 9
3. Check Register – Pg. 10
4. Credit Card Expenditures – Pg. 11-12
5. General Grants Schedule – Pg. 13

VII. OTHER MATTERS

1. FY 2020-2021 Annual Budget Review and Consideration for Approval – Pg. 14-21

ACTION

VIII. ADJOURNMENT

If you have any disability which would require accommodation to enable you to participate in this meeting, please email Andrea S. Hayles, Special Assistant to the CEO and Board Relations Officer, at ahayles@dhcd.org or call (760) 323-6110 at least 24 hours prior to the meeting.



DESERT HEALTHCARE FOUNDATION
FINANCE, ADMINISTRATION, REAL ESTATE AND LEGAL COMMITTEE
MEETING MINUTES
March 10, 2020

Directors Present	District Staff Present	Absent
Chair/Treasurer Mark Matthews - <i>Telephonic</i> President Leticia De Lara Director Arthur Shorr	Conrado E. Bárzaga, MD, Chief Executive Officer Chris Christensen, Chief Administration Officer – <i>Telephonic</i> Donna Craig, Chief Program Officer Will Dean, Director of Communications and Marketing Eric Taylor, Accounting Manager Andrea S. Hayles, Clerk to the Board	

AGENDA ITEMS	DISCUSSION	ACTION
I. Call to Order	Chair Matthews called the meeting to order at 4:13 p.m.	
II. Approval of Agenda	Chair Matthews asked for a motion to approve the Agenda.	Moved and Director Shorr and President De Lara to approve the agenda. Motion passed unanimously.
III. Public Comment	There was no public comment.	
IV. Approval of Minutes 1. Minutes – Meeting February 11, 2020	Chair Matthews asked for a motion to approve the minutes of the February 11, 2020 F&A Committee meeting.	Moved and seconded President De Lara and Director Shorr to approve the agenda. Motion passed unanimously.
V. CEO Report	There was no CEO report.	
VI. Financial Reports 1. Financial Statements 2. Deposits 3. Check Register 4. Credit Card Expenditures 5. General Grants Schedule	Chair Matthews reviewed the February financial reports with the committee.	Moved and seconded Director Shorr and President De Lara to approve the February 2020 Foundation Financial Reports – items 1-5 and forward to the Board for approval. Motion passed unanimously.
VII. Other Matters 1. Audit Firm proposal to complete small non-profit audits	Dr. Bárzaga described the small non-profits doing valuable work that are not able to submit a grant to the District due to a lack of audited financials. The revenue of an organization would be less than \$5k for eligibility of the audited financials, and the District would use \$50,000 from the existing	Moved and seconded Director Shorr and President De Lara to approve the audit firm proposal to complete the small non-profit financial audits from the existing grant allocations and for use of health and wellness organizations, and forward to the Board for approval. Motion passed unanimously.



DESERT HEALTHCARE FOUNDATION
FINANCE, ADMINISTRATION, REAL ESTATE AND LEGAL COMMITTEE
MEETING MINUTES
March 10, 2020

<p>2. CVHIP Marketing Campaign</p>	<p>grant portfolio for the audited financials. The District will receive a copy of the audited financials, and the organization has a responsibility to show expectations for capacity building.</p> <p>The committee requested that the approval of funding audited financials to include funding from existing grant allocations and for use of health and wellness organizations.</p> <p>Chris Christensen, CAO, described the Coachella Valley Health Info Portal (CVHIP) marketing campaign to the public in English and Spanish, including digital, radio and television with an investment of \$41,555.</p>	<p>Moved and seconded President De Lara and Director Shorr to approve the CVHIP Marketing Campaign and forward to the Board for approval. Motion passed unanimously.</p>
<p>VIII. Adjournment</p>	<p>Chair Matthews adjourned the meeting at 4:39 p.m.</p>	<p>Audio recording available on the website at http://dhcd.org/Agendas-and-Documents</p>

ATTEST: _____
 Mark Matthews, Chair/ Treasurer Finance & Administration Committee
 Desert Healthcare Foundation Board of Directors

Minutes respectfully submitted by Andrea S. Hayles, Clerk of the Board

DESERT HEALTHCARE FOUNDATION					
MARCH / APRIL 2020 FINANCIAL STATEMENTS					
INDEX					
Statement of Operations					
Balance sheet					
Allocation of Restricted Funds					
Deposit Detail					
Check Register					
Credit Card Expenditures					
Schedule of Grants					

Desert Healthcare Foundation
Profit Loss Budget vs. Actual
July 2019 through April 2020

	MONTH						TOTAL		
	Mar 20	Budget	\$ Over Budget	Apr 20	Budget	\$ Over Budget	Jul '19 - Apr 20	Budget	\$ Over Budget
Income									
4000 · Gifts and Contributions	5,264	5,000	264	500	5,000	(4,500)	107,795	20,000	87,795
4003 · Grants	0	29,167	(29,167)	0	29,167	(29,167)	200,000	291,670	(91,670)
4116 · Bequests - Frederick Lowe	0	5,417	(5,417)	0	5,417	(5,417)	50,121	54,170	(4,049)
4130 · Misc. Income	0	83	(83)	0	83	(83)	0	830	(830)
8015 · Investment Interest Income	16,954	8,333	8,621	14,389	8,333	6,056	149,965	83,330	66,635
8040 · Restr. Unrealized Gain/(Loss)	(350,102)	14,583	(364,685)	233,568	14,583	218,985	(27,436)	145,830	(173,266)
Total Income	(327,884)	62,583	(390,467)	248,457	62,583	185,874	480,445	595,830	(115,385)
Expense									
5001 · Accounting Services Expense	661	667	(6)	661	667	(6)	6,610	6,670	(60)
5035 · Dues & Memberships Expense	0	42	(42)	0	42	(42)	25	420	(395)
5057 · Investment Fees Expense	3,922	2,500	1,422	3,198	2,500	698	38,513	25,000	13,513
5065 · Legal Costs Ongoing Expense	0	83	(83)	0	83	(83)	0	830	(830)
5101 · DHCD-Exp Alloc Wages& benefits	25,473	27,854	(2,381)	25,473	27,854	(2,381)	254,730	278,540	(23,810)
5106 · Marketing & Communications	364	3,958	(3,594)	21	3,958	(3,937)	4,611	39,580	(34,969)
5110 · Other Expenses	331	417	(86)	203	417	(214)	5,356	4,170	1,186
5115 · Postage & Shipping Expense	0	8	(8)	0	8	(8)	0	80	(80)
5120 · Professional Fees Expense	0	83	(83)	0	83	(83)	0	830	(830)
5210 · RSS Jr - Overhead Allocation	0	(1,417)	1,417	0	(1,417)	1,417	(3,947)	(14,170)	10,223
8051 · Major grant expense	0	20,833	(20,833)	0	20,833	(20,833)	218,716	208,330	10,386
8052 · Grant Expense - Collective/Mini	0	27,500	(27,500)	0	27,500	(27,500)	0	275,000	(275,000)
8053 · Grant Expense - RSS Jr	0	5,000	(5,000)	0	5,000	(5,000)	0	50,000	(50,000)
Total Expense Before Social Services	30,751	87,528	(56,777)	29,556	87,528	(57,972)	524,616	875,280	(350,664)
5054 · Social Services Fund	6,000	3,333	2,667	6,000	3,333	2,667	24,000	33,330	(9,330)
Net Income	(364,635)	(28,278)	(336,357)	212,901	(28,278)	241,179	(68,167)	(312,780)	244,613

Desert Healthcare Foundation
Balance Sheet
As of April 30, 2020

			Apr 30, 20
ASSETS			
Current Assets			
Checking/Savings			
	100	· CASH	
	146	· Checking - Pacific Premier 6718	10,426
	150	· Petty Cash	200
	151	· Checking - Union Bank 7611	1,214,464
	155	· Summer Homeless Survival Fund	11,374
Total Checking/Savings			1,236,463
Other Current Assets			
	476-486	· INVESTMENTS	
	477	· Morgan Stanley-Investments	
	477.2	· Unrealized Gain/(Loss)	6,044
	477	· Morgan Stanley-Investments - Other	3,191,691
Total 477 · Morgan Stanley-Investments			3,197,735
	486	· Merrill Lynch	
	486.1	· Merrill Lynch Unrealized Gain	185,021
	486	· Merrill Lynch - Other	1,708,347
Total 486 · Merrill Lynch			1,893,368
Total 476-486 · INVESTMENTS			5,091,103
	500	· CONTRIBUTIONS -RCVB -CRTS	
	515	· Contrib RCVB-Pressler CRT	63,217
	530	· Contrib RCVB-Guerts CRT	126,022
Total 500 · CONTRIBUTIONS -RCVB -CRTS			189,239
	601	· Prepaid Payables	1,822
Total Other Current Assets			5,282,163
Total Current Assets			6,518,626
TOTAL ASSETS			6,518,626

Desert Healthcare Foundation
Balance Sheet
As of April 30, 2020

				Apr 30, 20
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
		1000 · Accounts Payable		2,190
		1052 · Account payable-DHCD Exp Alloc		227,865
Total Accounts Payable				230,055
Other Current Liabilities				
		2190 · Current - Grants payable		1,801,886
Total Current Liabilities				2,031,941
Long Term Liabilities				
		2186 · Grants payable		2,260,000
Total Liabilities				4,291,941
Equity				
		3900 · Retained Earnings		2,294,853
		Net Income		(68,167)
Total Equity				2,226,685
TOTAL LIABILITIES & EQUITY				6,518,626

DESERT HEALTHCARE FOUNDATION					
BALANCE SHEET 4/30/20					
ALLOCATION OF MAJOR CATEGORIES/LIABILITIES					
		T/B	GENERAL Fund	Restricted Funds	Trusts
ASSETS					
	146 · Checking Pacific Premier 6718	10,426	10,426		
	150 · Petty Cash	200	200		
	151 · Checking - Union Bank 7611	1,214,464	1,214,464		
	155 · Summer Homeless Survival Fund	11,374		11,374	
	Total 100 · CASH - UNRESTRICTED	1,236,463	1,225,089	11,374	-
	477 · Invt-Morgan Stanley				
	477.2 · Unrealized Gain	6,044	6,044		
	477 · Invt-Morgan Stanley	3,191,691		3,191,691	
	Total 477 · Invt-Morgan Stanley	3,197,735	6,044	3,191,691	
6441	486.1 · Merrill Lynch Unrealized Gain	185,021	185,021		
	486 · Merrill Lynch	1,708,347	849,525	858,822	
	Total 486 · Merrill Lynch	1,893,368	1,034,546	858,822	
	515 · Contrib RCVB-Pressler CRT	63,217			63,217
	530 · Contrib RCVB-Guerts CRT	126,022			126,022
	601 · Prepaid payables	1,822	1,822		
	Total Current Assets	6,518,626	2,267,501	4,061,886	189,239
	TOTAL ASSETS	6,518,626	2,267,501	4,061,886	189,239
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
	1000 · Accounts Payable	2,190	2,190		
	1052 · Account Payable - DHCD - Alloc Expenses	227,865	227,865		
	2190 · Grants Payable - Current Portion	1,801,886		1,801,886	
	Total Current Liabilities	2,031,941	230,055	1,801,886	-
	2186 · Grant Payable - Long Term	2,260,000		2,260,000	
	Total Liabilities	4,291,941	230,055	4,061,886	-
Equity					
	3900 · Retained Earnings	2,294,853	2,105,614		189,239
	Net Income	(68,167)	(68,167)		
	Total Equity	2,226,685	2,037,447	-	189,239
	TOTAL LIABILITIES & EQUITY	6,518,626	2,267,501	4,061,886	189,239

Desert Healthcare Foundation
Deposit Detail
 March through April 2020

Type	Date	Name	Account	Amount
Deposit	03/26/2020		151 · Checking - Union Bank 7611	5,264
		Homelessness Fund	4000 · Gifts and Contributions	(10)
		Saint Paul Foundation	4000 · Gifts and Contributions	(5,254)
TOTAL				(5,264)
Deposit	03/31/2020		149 · Money Market - Pacific Premier	1
			8015 · Investment Interest Income	(1)
TOTAL				(1)
Deposit	04/23/2020		151 · Checking - Union Bank 7611	500
		COVID-19 Donation	4000 · Gifts and Contributions	(500)
TOTAL				(500)
			Total	5,765

Desert Healthcare Foundation
Check Register
As of April 30, 2020

Type	Date	Num	Name	Amount
100 - CASH				
146 - Checking - Pacific Premier 6718				
Check	03/03/2020		Bank Service Charge	(109)
Total 146 - Checking - Pacific Premier 6718				(109)
151 - Checking - Union Bank 7611				
Bill Pmt -Check	03/04/2020	5034	Boys & Girls Club of Palm Springs	(4,356)
Bill Pmt -Check	03/05/2020	5035	CONCUR, INC.	(10,374)
Bill Pmt -Check	03/05/2020	5036	Martha's Village & Kitchen	(4,010)
Bill Pmt -Check	03/05/2020	5037	Public Health Institute. - VOID	0
Bill Pmt -Check	03/05/2020	5038	Pueblo Unido CDC	(22,500)
Bill Pmt -Check	03/19/2020	5039	Alejandro Espinoza	(343)
Bill Pmt -Check	03/19/2020	5040	Cardmember Services	(21)
Bill Pmt -Check	03/19/2020	5041	Desert Recreation District	(5,242)
Bill Pmt -Check	03/19/2020	5042	John F. Kennedy Memorial Foundation	(22,500)
Check	03/25/2020		Bank Service Charge	(222)
Bill Pmt -Check	03/26/2020	5043	Desert Regional Medical Ctr Aux	(6,000)
Bill Pmt -Check	04/07/2020	5044	Eisenhower Medical Center	(6,000)
Bill Pmt -Check	04/07/2020	5045	Boys & Girls Club of Palm Springs	(3,266)
Bill Pmt -Check	04/07/2020	5046	Coachella Valley Assoc of Governments	(100,000)
Bill Pmt -Check	04/15/2020	5047	Vanessa Smith	(366)
Bill Pmt -Check	04/23/2020	5048	Cardmember Services	(21)
Bill Pmt -Check	04/23/2020	5049	Leap Marketing	(570)
Bill Pmt -Check	04/23/2020	5050	Public Health Institute.	(37,500)
Check	04/27/2020		Bank Service Charge	(203)
Total 151 - Checking - Union Bank 7611				(223,494)
TOTAL				(223,603)

Desert Healthcare Foundation						
Details for credit card Expenditures						
Credit card purchases - February 2020 - Paid March 2020						
Number of credit cards held by Foundation personnel - 2						
Credit Card Limit - \$5,000						
Credit Card Holders:						
Conrado Bázquez - Chief Executive Officer						
Chris Christensen - Chief Administration Officer						
Routine types of charges:						
Office Supplies, Dues for membership, Supplies for Projects, Programs, etc.						
Statement						
	Month	Total		Expense		
Year	Charged	Charges		Type	Amount	Purpose
		\$ 20.99				
Chris' Statement:						
2020	February	\$ 20.99		Foundation		
				5106	\$ 10.99	cvHIP.com hosting
				5106	\$ 10.00	Desert Sun subscription - marketing
					\$ 20.99	

Desert Healthcare Foundation						
Details for credit card Expenditures						
Credit card purchases - March 2020 - Paid April 2020						
Number of credit cards held by Foundation personnel - 2						
Credit Card Limit - \$5,000						
Credit Card Holders:						
Conrado Bázquez - Chief Executive Officer						
Chris Christensen - Chief Administration Officer						
Routine types of charges:						
Office Supplies, Dues for membership, Supplies for Projects, Programs, etc.						
Statement						
Year	Month Charged	Total Charges		Expense Type	Amount	Purpose
		\$ 20.99				
Chris' Statement:						
2020	March	\$ 20.99		Foundation		
				5106	\$ 10.99	cvHIP.com hosting
				5106	\$ 10.00	Desert Sun subscription - marketing
					\$ 20.99	

DESERT HEALTHCARE FOUNDATION						
OUTSTANDING GRANTS AND GRANT PAYMENT SCHEDULE						
April 30, 2020						
TWELVE MONTHS ENDED JUNE 30, 2020						
A/C 2190 and A/C 2186-Long term		6/30/2019	New Grants	Total Paid	4/30/2020	
Grant ID Nos.	Name	Open	Current Yr	July-June	Open	
		BALANCE	2019-2020		BALANCE	
	Mayor's Check recorded - \$100K HP	\$ 31,898		\$ 13,656	\$ 18,242	100 HP-cvHIP
	Mayor's Check recorded - \$100K HP	\$ 100,000		\$ -	\$ 100,000	100 HP - cvHIP
BOD - 7/25/17 (#937)	*West Valley Homelessness Initiative - Matching Grant	\$ 1,125,712		\$ 1,125,712	\$ -	Homelessness
TCE Grant 01/31/18	Cal Endowment - Community & Health Policy Analysts 12/1/17- 11/30/18	\$ 64,817		\$ 30,768	\$ 34,049	TCE
BOD - 04/24/18	Behavioral Health Initiative Collective Fund	\$ 1,985,200		\$ 33,200	\$ 1,952,000	Behavioral Health
BOD - 06/26/18 BOD	Avery Trust Funds-Committed to Pulmonary services	\$ 1,000,000		\$ 64,349	\$ 935,651	Avery Trust
BOD - 5/28/19 BOD (#993)	Galilee Center - Emergency Services	\$ 41,250		\$ 33,750	\$ 7,500	
BOD - 6/25/19 BOD (#1006)	DHCD - Homelessness Initiative Collective Fund	\$ 1,000,000		\$ 288,617	\$ 711,383	Homelessness
F&A - 06/11/19	\$300k East Valley Grant Funding FY18-19 - \$225k Balance	\$ 225,000		\$ 104,260	\$ 120,740	EV Funding
BOD - 9/26/17- RSS	RSS Funds-From Investment Funds for additional 4th year	\$ 53,810		\$ -	\$ 53,810	RSS
BOD - 10/23/18 BOD	RSS Grant from Desert Healthcare District	\$ 16,762		\$ 5,818	\$ 10,945	RSS
BOD - 09/24/19 BOD (#1025)	RSS Grant from Desert Healthcare District		\$ 200,000	\$ 82,434	\$ 117,566	RSS
TOTAL GRANTS		\$ 5,644,450	\$ 200,000	\$ 1,782,564	\$ 4,061,886	
Summary: As of 4/30/20						
Health Portal (CVHIP):	\$ 118,242			A/C 2190	\$ 1,801,886	
Ready Set Swim	\$ 182,321			A/C 2186	\$ 2,260,000	
West Valley Homelessness Initiative	\$ 711,383			Total	\$ 4,061,886	
Cal Endowment-Analysts	\$ 34,049			Diff	\$ 0	
Behavioral Health Initiative Collective Fund	\$ 1,952,000					
Avery Trust - Pulmonary Services	\$ 935,651					
Galilee Center - Emergency Services	\$ 7,500					
\$300k East Valley Grant Funding - \$225k Balance	\$ 120,740					
Total	\$ 4,061,886					
* West Valley Homelessness Initiative - COMMITTED FUNDS \$2,233,357 (BALANCE \$766,643)						
Amts available/remaining for Grant/Programs - FY 2019-20:			FY20 Grant Budget	Social Services Fund #5054		
Amount budgeted 2019-2020	\$ 640,000	\$ 250,000		Budget	\$ 40,000	
Amount granted year to date	\$ (200,000)	\$ 390,000		DRMC Auxiliary	\$ (18,000)	
Mini Grants:				EMC Luci Curci	\$ (6,000)	\$ (24,000) Spent YTD
Net adj - Grants not used:				Balance Available	\$ 16,000	
Balance available for Grants/Programs	\$ 440,000					



DESERT HEALTHCARE
DISTRICT & FOUNDATION

Date: May 12, 2020
To: Finance & Administration Committee
Subject: FY 2020-2021 Annual Budget Review and Consideration of Approval

Staff Recommendation: Consideration to approve the FY 2020-2021 Annual Budget.

Information:
District

- Due to the COVID-19 pandemic, the annual budget includes modifications to revenue assumptions as follows:
- 4010 Property Tax Revenue - Staff determined a range of possible reductions to property tax revenue
 - 4% reduction- Case-Schiller and other economic resources predict a possible 4% reduction in property values, but could go deeper depending on the duration of the virus and any resurgence. Real estate prices could decline as a result of the economy not rebounding, high unemployment rates, foreclosures, etc. Reductions would potentially not be realized until 2021.
 - 13% reduction- The Recession of 2009-2011 experienced a reduction in property tax revenues.
 - 8% reduction- Staff is using a conservative mid-range estimate of 8% for the annual budget
- 4505-4513 .Las Palmas Medical Plaza Rent and CAM Revenue –
 - 3% increase – If no revenues are lost and the annual increase per the lease terms.
 - 5% reduction - Staff is using a 5% reduction for the budget as a conservative estimate. Although not anticipated, tenants who might incur financial losses as a result of the pandemic, could default on lease payments or request additional rent relief.
- Graphs are included in the budget packet for both Property Tax and Rent Revenue.
- 4220 Interest Income – Although Bonds are not impacted significantly as is the stock market, our financial advisor indicates \$4M of maturities with subsequent purchases will most likely be invested at near 0% interest.
- Proposing a Grant-Making Budget of \$4,000,000 for the fiscal year. This represents an increase of \$500,000 over the previous year.

Foundation

- 4003 Grants Income - \$200,000 is an aggressive estimate of possible external funding sources.
- 8015 Investment Income – The investments in the Foundation are somewhat more vulnerable to fluctuations in the stock market. Although difficult to estimate, staff has reduced anticipated interest income by 45% from the current year.
- 5101 Salaries and Wages - \$4,000,000 of salaries and wages expense is allocated to

the Foundation from the District. \$201,000 of the \$463,000 will be charged to the Behavioral Health collective fund grant. This includes the Senior Program Officer for Behavioral Health and the Senior Development Officer.

- 8052 Grant Expense - February 2018, the Board approved a \$300,000 annual commitment for 20 years to fund programs and services in the expanded area of the District.
 - The Foundation has included \$300,000 in the FY18-19 and FY19-20 annual budgets.
 - The draft FY20-21 budget includes the third year of \$300,000 East Valley funding for discussion and consideration.

Fiscal Impact:

District – Net Income \$47,346

Foundation – Net Loss (\$293,229)

DESERT HEALTHCARE FOUNDATION									
FY 2020 - 2021 BUDGET									
INDEX									
DRAFT									
<u>PAGE</u>									
1	INDEX								
2	SUMMARY								
3	CASHFLOW								
4	STATEMENT OF INCOME AND EXPENSE								
5	GRANTS DETAIL SCHEDULE								
6	BUDGET DETAIL								

DESERT HEALTHCARE FOUNDATION					
SUMMARY - BUDGET - FY 2020-2021					
DRAFT					
			Net Income		
	Income	Expense	(Loss)		
Foundation Operations	\$ 452,000	\$ 685,229	\$ (233,229)		
Social Services Fund	\$ -	\$ 60,000	\$ (60,000)		
Total	\$ 452,000	\$ 745,229	\$ (293,229)		

DESERT HEALTHCARE FOUNDATION													
CASH FLOW PROJECTION													
FY2020-2021													
DRAFT													
Available Cash July 1, 2020	\$ 5,528,887												
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beginning Cash Balance:	\$ 5,528,887	\$ 5,512,368	\$ 5,495,849	\$ 5,346,080	\$ 5,329,561	\$ 5,313,042	\$ 5,144,773	\$ 5,143,254	\$ 5,126,735	\$ 5,008,465	\$ 5,006,946	\$ 4,990,427	\$ 5,528,887
Cash Receipts:													
Grants, Interest & F. Lowe	18,000	18,000	68,000	18,000	18,000	68,000	18,000	18,000	68,000	18,000	18,000	68,000	416,000
Gifts & Contributions	-	-	-	-	-	-	15,000	-	-	15,000	-	-	30,000
Total Receipts	18,000	18,000	68,000	18,000	18,000	68,000	33,000	18,000	68,000	33,000	18,000	68,000	446,000
Cash Disbursements:													
Operations	(9,075)	(9,075)	(8,825)	(9,075)	(9,075)	(8,825)	(9,075)	(9,075)	(8,825)	(9,075)	(9,075)	(8,825)	(107,900)
Reimbursement to District - Exp allocation	38,594	38,594	38,594	38,594	38,594	38,594	38,594	38,594	38,594	38,594	38,594	38,594	463,129
Grants - Various			183,000			201,500			151,500				88,500
Social Services Fund	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Total Cash Disbursements	\$ 34,519	\$ 34,519	\$ 217,769	\$ 34,519	\$ 34,519	\$ 236,269	\$ 34,519	\$ 34,519	\$ 186,269	\$ 34,519	\$ 34,519	\$ 123,269	\$ 1,039,729
Cash Balance	\$ 5,512,368	\$ 5,495,849	\$ 5,346,080	\$ 5,329,561	\$ 5,313,042	\$ 5,144,773	\$ 5,143,254	\$ 5,126,735	\$ 5,008,465	\$ 5,006,946	\$ 4,990,427	\$ 4,935,158	\$ 4,935,158

DESERT HEALTHCARE FOUNDATION								
FY 2020 - 2021 BUDGET								
DRAFT	Budget	Proj	FYE 2021				FYE 2021	Inc(Dec)
	Fiscal Yr	6/30/2020	FYE 2021				FYE 2021	Budget
	FYE 2020	Balance	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total	Vs Proj
INCOME								
4000 - Gifts and Contributions	30,000	107,295	-	-	15,000	15,000	30,000	(77,295)
4003 - Grants Income*	350,000	200,000	50,000	50,000	50,000	50,000	200,000	-
4116 - Bequests - Frederick Loewe	65,000	66,829	16,250	16,250	16,250	16,250	65,000	(1,829)
4130 - Misc Income	1,000	-	250	250	250	250	1,000	1,000
8015 - Investment Interest Income	100,000	180,769	25,000	25,000	25,000	25,000	100,000	(80,769)
8040 - Unrealized Gain/(Loss)	175,000	(261,005)	12,500	12,500	12,500	12,500	50,000	311,005
8030 - Change in value of CRT's	6,000	6,000	-	-	-	6,000	6,000	-
TOTAL INCOME	727,000	299,887	104,000	104,000	119,000	125,000	452,000	152,113
FOUNDATION EXPENSES								
5001 - Accounting Services	8,000	7,930	2,000	2,000	2,000	2,000	8,000	70
5035 - Dues and membership	500	25	125	125	125	125	500	475
5057 - Investment fees	30,000	47,315	7,500	7,500	7,500	7,500	30,000	(17,315)
5065 - Legal Fees - Ongoing	1,000	-	250	250	250	250	1,000	1,000
5101 - DHCD Exp Alloc - Wages & Benefits - Staff	334,249	305,676	115,782	115,782	115,782	115,782	463,129	157,453
5101 - Allocation of Wages to Behavioral Health Grant	-	-	(50,250)	(50,250)	(50,250)	(50,250)	(201,000)	(201,000)
5106 - Marketing/Communication/Transformation	47,500	11,120	11,875	11,875	11,875	11,875	47,500	36,380
5110 - Other Expense	5,000	5,353	1,250	1,250	1,250	1,250	5,000	(353)
5210 - RSS Jr Expense clearing accout	(17,000)	(3,946)	-	-	-	-	-	3,946
5115 - Postage & Shipping	100	-	25	25	25	25	100	100
5120 - Professional Fees	1,000	-	250	250	250	250	1,000	1,000
8051 - Grant Expense - External Sources	250,000	218,716	-	-	-	-	-	(218,716)
8052 - Grants Expense - Includes mini grants**	330,000	300,000	82,500	82,500	82,500	82,500	330,000	30,000
TOTAL EXPENSE	990,349	892,189	171,307	171,307	171,307	171,307	685,229	(206,960)
FUNDS - EXPENSE								
5054 - Social Services Expense	40,000	21,000	15,000	15,000	15,000	15,000	60,000	(39,000)
TOTAL FUNDS EXPENSE	40,000	21,000	15,000	15,000	15,000	15,000	60,000	(39,000)
SUMMARY								
Income	727,000	299,887	104,000	104,000	119,000	125,000	452,000	152,113
Expenses	1,030,349	913,189	186,307	186,307	186,307	186,307	745,229	(167,960)
Net Income (Loss)	(303,349)	(613,302)	(82,307)	(82,307)	(67,307)	(61,307)	(293,229)	320,073
**Assumption: Subsequent Gifts, Contributions, Grants will considered to be offset with corresponding grant expense.			Sources for Expansion Funding (Estimated)					
					Committed	FYE2021	Source	
			FND Investment Accounts		100,000	85,000	FND B/S	
			Avery Trust Investment		50,000	50,000	FND B/S	
			Bequests - Fredrick Loewe		75,000	65,000	FND P&L	
			Investment Interest		50,000	100,000	FND P&L	
			Solar Income		25,000	-	N/A	
4003 Grant Income - RESOURCES NEEDED								
8052 Grantst Expense - Includes \$300k East Valley commitment						300,000	300,000	

DESERT HEALTHCARE FOUNDATION									
OUTSTANDING GRANTS AND GRANT PAYMENT SCHEDULE									
As of 6/30/2020									
TWELVE MONTHS ENDED JUNE 30, 2021				FYE 6/30/2021				TOTAL YR	
DRAFT	3/31/2020	Grants New	Total	QTR 1	QTR 2	QTR 3	QTR 4	Disb	Balance
A/C 2190 and A/C 2186	Open	6/30/2020	Grants					FYE 6/30/2021	at 6/30/2021
Name	BALANCE	6/30/2020	Grants						
Health Portal (CVHIP):	\$ 118,432		\$ 118,432	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 12,000	\$ 106,432
Ready Set Swim	\$ 177,228		\$ 177,228	\$ 7,500	\$ 36,000	\$ 36,000	\$ 10,500	\$ 90,000	\$ 87,228
West Valley Homelessness Initiative	\$ 610,133		\$ 610,133	\$ -	\$ 22,500	\$ -	\$ -	\$ 22,500	\$ 587,633
Behavioral Health Initiative Collective Fund	\$ 1,952,000		\$ 1,952,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,952,000
Avery Trust - Pulmonary Services	\$ 895,651		\$ 895,651	\$ 97,500	\$ 65,000	\$ 37,500	\$ -	\$ 200,000	\$ 695,651
Galilee Center - Emergency Services	\$ 7,500		\$ 7,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500
\$300k East Valley Grant Funding - \$225k Balance-FY18-19	\$ 119,156		\$ 119,156	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,156
\$300k East Valley Grant Funding - FY19-20	\$ 300,000		\$ 300,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 300,000	\$ -
New Mini/General Grants program	\$ -	\$ 330,000	\$ 330,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 330,000
TOTAL GRANTS	\$ 4,180,100	\$ 330,000	\$ 4,510,100	\$ 183,000	\$ 201,500	\$ 151,500	\$ 88,500	\$ 624,500	\$ 3,885,600

Desert Healthcare Foundation			
Budget Detail			
FY 20-21			
DRAFT			
4000 - Gifts & Contributions			
	30,000	<i>Estimated External Partners(i.e. Foundations)</i>	
	30,000		
4003 - Grant Income			
	200,000	Potential external resources	
	200,000		
5101 - DHCD Exp Alloc - Wages & Benefits - Staff			
	463,129	From DHCD Dir & Empl Exp	
5106 - Communications/Marketing/Branding			
	40,000	Detail - CVHIP	
		10,000	Radio
		15,000	Digital
		15,000	Print
		40,000	
	7,500	Miscellaneous	
	47,500		
8051 - Grant Expense - Outside Sources			
	-	Ready Set Swim	
		<i>Possibly sufficient funds remaining</i>	
	-		
8052 - Grant Expense - Including Mini Grants			
	300,000	Expansion Commitment	
	30,000	Mini Grants	
	330,000		