



**DESERT HEALTHCARE FOUNDATION**  
**FINANCE, ADMINISTRATION, REAL ESTATE AND LEGAL COMMITTEE**  
**MEETING MINUTES**  
**July 9, 2019**

<b>Directors Present</b>	<b>District Staff Present</b>	<b>Absent</b>
Chairman/Treasurer Mark Matthews – <i>Telephonic</i> Director Arthur Shorr – <i>Telephonic</i>	Chris Christensen, Interim CEO & CFO Stephen Huyck, Accounting Manager Andrea S. Hayles, Clerk to the Board	Vice-President Leticia De Lara

<b>AGENDA ITEMS</b>	<b>DISCUSSION</b>	<b>ACTION</b>
<b>I. Call to Order</b>	Chairman Matthews called the meeting to order at 3:30 p.m.	
<b>II. Approval of Agenda</b>	Chairman Matthews asked for a motion to approve the agenda.	<b>It was moved and seconded (Director Shorr, Chairman Matthews) to approve the agenda. Motion passed unanimously.</b>
<b>III. Public Comment</b>	No public comment.	
<b>IV. Approval of Minutes</b>  <b>1. Minutes – Meeting June 11, 2019</b>	Chairman Matthews asked for a motion to approve the minutes of the June 11, 2019 F&A Committee meeting.	<b>It was moved and seconded (Director Shorr, Chairman Matthews) to approve the agenda. Motion passed unanimously.</b>
<b>V. CEO Report</b>	No report was provided.	
<b>VI. Financial Reports</b> <b>1. Financial Statements</b> <b>2. Deposits</b> <b>3. Check Register</b> <b>4. Credit Card Expenditures</b> <b>5. General Grants Schedule</b>	Chris Christensen, Interim CEO, reviewed and explained the financials with the committee highlighting a net income of \$240k with a net gain on investments of \$376k.	<b>It was moved and seconded (Director Shorr, Chairman Matthews) to approve the June 2019 Foundation Financial Reports – Items 1-5 and forward to the Board for approval. Motion passed unanimously.</b>
<b>VII. Other Matters</b> <b>1. Consideration to Approve - Ready Set Swim FY 19-20 Budget</b>	Chris Christensen, Interim CEO, described the Ready Set Swim program budget in coordination with the partnering agency Desert Recreation District and the Palm Springs Boys and Girls Club to service the expanded District boundaries and to continue the program into the annexed area. There is a remaining \$65k from the prior	<b>It was moved and seconded (Director Shorr, Chairman Matthews) to approve the Ready Set Swim FY 19-20 Budget and forward to the Board for approval. Motion passed unanimously.</b>



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<b>2. Consideration to Approve Transfer Foundation Operating bank account from Pacific Premier to Union Bank</b>	fiscal year that will require District grant funding to the Foundation for \$200k. Service Agreements will be brought to the July Board meeting for consideration of approval  Chris Christensen, Interim CEO, explained that the Foundation recently had challenges opening the account for the Summer Homelessness Survival Fund with Pacific Premier. Additionally, there have been other challenges with Pacific Premier such as changes in management and the decline in professional services. Approximately \$800k would be transferred to Union Bank upon final approval of the Board.	It was moved and seconded (Director Shorr, Chairman Matthews) to approve the transfer of the Foundation operating bank account from Pacific Premier to Union Bank and to forward to the Board for approval. <b>Motion passed unanimously.</b>
<b>VIII. Adjournment</b>	Chairman Matthews adjourned the meeting at 3:47 p.m.	<b>Audio recording available on the website at <a href="http://dhcd.org/Agendas-and-Documents">http://dhcd.org/Agendas-and-Documents</a></b>

ATTEST: \_\_\_\_\_

  
Mark Matthews, Chair/ Treasurer Finance & Administration Committee  
Desert Healthcare Foundation Board of Directors

*Minutes respectfully submitted by Andrea S. Hayles, Clerk of the Board*