



DESERT HEALTHCARE FOUNDATION
Finance, Legal, Administration, & Real Estate Committee
May 15, 2024

The Finance, Legal, Administration, & Real Estate Committee of the Desert Healthcare District will be held at 6:00 PM, or immediately following the F&A Committee District meeting Wednesday, May 15, 2024, via Zoom using the following link:

<https://us02web.zoom.us/j/83743788340?pwd=VXljcEdUMWtLa3NvdHd3SGRXa0Mzd09>
Password: 108761

Members of the public can also participate by telephone, using the following dial in information:

Dial in #:(669) 900-6833 or (888) 788-0099
Webinar ID: 837 4378 8340
Password: 108761

AGENDA

I. CALL TO ORDER

II. APPROVAL OF AGENDA

III. PUBLIC COMMENT

At this time, comments from the audience may be made on items not listed on the agenda that are of public interest and within the subject-matter jurisdiction of the District. The Committee has a policy of limiting speakers to not more than three minutes. The Committee cannot take action on items not listed on the agenda. Public input may be offered on an agenda item when it comes up for discussion and/or action.

IV. APPROVAL OF MINUTES

ACTION

- 1. F&A Meeting Minutes – April 10, 2024 – Pg. 2

V. CEO REPORT

Information

VI. FINANCIAL REPORT

ACTION

- 1. Financial Statements – Pg. 4-7
- 2. Deposits – Pg. 8-9
- 3. Check Register – Pg. 10-11
- 4. Credit Card Expenditures – Pg. 12-13
- 5. General Grants Schedule – Pg. 14-15

VII. OTHER MATTERS

ACTION
ACTION

- 1. FY23-24 Annual Budget (Draft) Review – Pg. 16-23
- 2. Memorandum of Understanding – District to the Foundation – Operational Support - \$750,000 – Pg. – 24-25

VIII. ADJOURNMENT

The undersigned certifies that a copy of this agenda was posted in the front entrance to the Desert Healthcare District offices located at 1140 North Indian Canyon Drive, Palm Springs, California, and the front entrance of the Desert Healthcare District office located at the Regional Access Project Foundation, 41550 Eclectic Street, Suite G 100, Palm Desert, California at least 72 hours prior to the meeting.

Eric Taylor
Eric Taylor, Accounting Manager



DESERT HEALTHCARE FOUNDATION
FINANCE, ADMINISTRATION, REAL ESTATE, AND LEGAL COMMITTEE
April 10, 2024

Directors Present via Video Conference	District Staff Present via Video Conference	Absent
Chair/Treasurer Arthur Shorr Vice-President Carmina Zavala, PsyD Director Leticia De Lara, MPA	Chris Christensen, CPA, Interim CEO Donna Craig, Chief Program Officer Alejandro Espinoza, MPH, Chief of Community Engagement Eric Taylor, CPA, Accounting Manager Andrea S. Hayles, MBA, Board Relations Officer	

AGENDA ITEMS	DISCUSSION	ACTION
I. Call to Order	Chair Shorr called the meeting to order at 6:01 p.m. in Director Shorr.	
II. Approval of Agenda	Chair asked for a motion to approve the agenda.	Moved and seconded by Director De Lara and Chair Shorr to approve the agenda. Motion passed unanimously.
III. Public Comment	There was no public comment	
IV. Approval of Minutes 1. Minutes – Meeting March 13, 2024	Chair Shorr asked for a motion to approve the minutes of the March 13, 2024, F&A Committee meeting with the correction to the call to order and attestation.	Moved and seconded by Director De Lara and Vice-President Zavala to approve the March 13, 2024, meeting minutes with the modifications. Motion passed unanimously.
V. CEO Report	There was no CEO Report.	
VI. Financial Report	There are no financials to report at this time.	
VII. Other Matters	There were no other matters.	
VIII. Adjournment	Chair Shorr adjourned the meeting at 6:04 p.m.	Audio recording available on the website at http://dhcd.org/Agendas-and-Documents

ATTEST: _____
 Arthur Shorr, Treasurer, Board of Directors
 Finance & Administration Committee Chair
 Desert Healthcare Foundation Board of Directors

Minutes respectfully submitted by Andrea S. Hayles, MBA, Board Relations Officer

DESERT HEALTHCARE FOUNDATION					
MARCH/APRIL 2024 FINANCIAL STATEMENTS					
INDEX					
Statement of Operations					
Balance sheet					
Allocation of Restricted Funds					
Deposit Detail					
Check Register					
Credit Card Expenditures					
Schedule of Grants					

Desert Healthcare Foundation
Profit & Loss Budget vs. Actual
July 2023 through April 2024

	MONTH			MONTH			TOTAL		
	Mar 24	Budget	\$ Over Budget	Apr 24	Budget	\$ Over Budget	Jul '23 - Apr 24	Budget	\$ Over Budget
Income									
4000 · Gifts and Contributions	11,414	10,833	581	4,040	10,833	(6,793)	64,150	108,330	(44,180)
4003 · Grants	136,659	185,333	(48,674)	0	185,333	(185,333)	1,856,036	1,853,330	2,706
4116 · Bequests - Frederick Lowe	388	5,000	(4,612)	4,825	5,000	(175)	50,643	50,000	643
4130 · Misc. Income	0	83	(83)	0	83	(83)	0	830	(830)
8015 · Investment Interest Income	11,893	12,500	(607)	6,624	12,500	(5,876)	98,559	125,000	(26,441)
8040 · Restr. Unrealized Gain/(Loss)	142,127	(8,333)	150,460	(160,245)	(8,333)	(151,912)	234,390	(83,330)	317,720
Total Income	302,481	205,416	97,065	(144,756)	205,416	(350,172)	2,303,778	2,054,160	249,618
Expense									
5001 · Accounting Services Expense	1,159	1,167	(8)	1,159	1,167	(8)	11,590	11,670	(80)
5035 · Dues & Memberships Expense	0	42	(42)	0	42	(42)	27	420	(393)
5057 · Investment Fees Expense	4,167	4,167	0	3,868	4,167	(299)	38,963	41,670	(2,707)
5065 · Legal Costs Ongoing Expense	0	83	(83)	0	83	(83)	0	830	(830)
5101 · DHCD-Exp Alloc Wages& benefits	13,166	33,148	(19,982)	13,166	33,148	(19,982)	291,516	331,480	(39,964)
5101.1 · DHCD Labor Allocation to Grants	0	(14,349)	14,349	0	(14,349)	14,349	(114,792)	(143,490)	28,698
5102 · DHCD-Expenses - CVEC	8,475	36,237	(27,762)	16,081	36,237	(20,156)	235,339	362,370	(127,031)
5106 · Marketing & Communications	0	2,917	(2,917)	95	2,917	(2,822)	5,545	29,170	(23,625)
5110 · Other Expenses	653	417	236	48,253	417	47,836	53,495	4,170	49,325
5115 · Postage & Shipping Expense	0	8	(8)	0	8	(8)	0	80	(80)
5120 · Professional Fees Expense	0	83	(83)	0	83	(83)	0	830	(830)
8051 · Major grant expense	25,000	222,833	(197,833)	99,528	222,833	(123,305)	779,029	2,228,330	(1,449,301)
8052 · Grant Expense - Collective/Mini	0	2,500	(2,500)	0	2,500	(2,500)	0	25,000	(25,000)
Total Expense Before Social Services	52,620	289,253	(236,633)	182,150	289,253	(107,103)	1,300,712	2,892,530	(1,591,818)
5054 · Social Services Fund	6,000	10,000	(4,000)	2,000	10,000	(8,000)	26,000	100,000	(74,000)
Net Income	243,861	(93,837)	337,698	(328,906)	(93,837)	(235,069)	977,066	(938,370)	1,915,436

Desert Healthcare Foundation
Balance Sheet Previous Year Comparison
As of April 30, 2024

				Apr 30, 24	Apr 30, 23
ASSETS					
Current Assets					
Checking/Savings					
100 - CASH					
150 - Petty Cash				237	200
151 - Checking - Union Bank 7611				0	963,355
152 - Checking - Union Bank 8570				0	100,000
153 - Checking - US Bank - 7094				918,905	0
154 - Checking - US Bank - 4946				241,610	0
Total Checking/Savings				1,160,752	1,063,555
Total Accounts Receivable				8,790	183,270
Other Current Assets					
476-486 - INVESTMENTS					
477 - Morgan Stanley-Investments					
477.2 - Unrealized Gain/(Loss)				(110,708)	(186,629)
477 - Morgan Stanley-Investments - Other				965,512	2,065,768
Total 477 - Morgan Stanley-Investments				854,804	1,879,139
486 - Merrill Lynch					
486.1 - Merrill Lynch Unrealized Gain				698,559	575,284
486 - Merrill Lynch - Other				2,302,813	2,077,999
Total 486 - Merrill Lynch				3,001,372	2,653,283
Total 476-486 - INVESTMENTS				3,856,176	4,532,422
500 - CONTRIBUTIONS -RCVB -CRTS					
515 - Contrib RCVB-Pressler CRT				70,118	62,367
530 - Contrib RCVB-Guerts CRT				126,022	126,022
Total 500 - CONTRIBUTIONS -RCVB -CRTS				196,140	188,389
601 - Prepaid Payables				1,217	2,538
Total Other Current Assets				4,053,533	4,723,349
TOTAL ASSETS				5,223,075	5,970,174

Desert Healthcare Foundation
Balance Sheet Previous Year Comparison
As of April 30, 2024

				Apr 30, 24	Apr 30, 23
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
			1000 - Accounts Payable	66,408	14,486
			1052 - Account payable-DHCD Exp Alloc	35,683	63,569
			Total Accounts Payable	102,091	78,055
Other Current Liabilities					
			2183 - Grants Payable-COVID-CARES PHI	0	33,361
			2190 - Current - Grants payable	597,460	2,093,268
			Total Other Current Liabilities	597,460	2,126,629
			Total Current Liabilities	699,551	2,204,684
Long Term Liabilities					
			2186 - Grants payable	0	200,000
			Total Liabilities	699,551	2,404,684
Equity					
			3900 - Retained Earnings	3,546,460	6,098,389
			Net Income	977,066	(2,532,898)
			Total Equity	4,523,526	3,565,491
TOTAL LIABILITIES & EQUITY				5,223,075	5,970,174

DESERT HEALTHCARE FOUNDATION					
BALANCE SHEET 04/30/24					
ALLOCATION OF MAJOR CATEGORIES/LIABILITIES					
		T/B	GENERAL Fund	Restricted Funds	Trusts
ASSETS					
	150 · Petty Cash	237	237	-	-
	153 · Checking - US Bank 7094*	918,905	816,814	102,091	-
	154 · Checking - US Bank 4946*	241,610	52,414	189,196	-
	Total 100 · CASH - UNRESTRICTED	1,160,752	869,465	291,287	-
Accounts Receivable					
	321 - Accounts Receivable - Other	8,790	-	8,790	-
	Total Accounts Receivable	8,790	-	8,790	-
477 · Invt-Morgan Stanley					
	477.2 · Unrealized Gain	(110,708)	(110,708)	-	-
	477 · Invt-Morgan Stanley	965,512	965,512	-	-
	Total 477 · Invt-Morgan Stanley	854,804	854,804	-	-
6441	486.1 · Merrill Lynch Unrealized Gain	698,559	-	698,559	-
	486 · Merrill Lynch	2,302,813	1,444,040	858,773	-
	Total 486 · Merrill Lynch	3,001,372	1,444,040	1,557,332	-
	515 · Contrib RCVB-Pressler CRT	70,118	-	-	70,118
	530 · Contrib RCVB-Guerts CRT	126,022	-	-	126,022
	601 - Prepaid payables	1,217	1,217	-	-
	Total Current Assets	5,223,075	3,169,526	1,857,409	196,140
	TOTAL ASSETS	5,223,075	3,169,526	1,857,409	196,140
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
	1000 - Accounts Payable	66,408	-	66,408	-
	1052 - Account Payable - DHCD - Alloc Expenses	35,683	-	35,683	-
	2183 · Grants Payable-COVID-CARES PHI	-	-	-	-
	2190 - Grants Payable - Current Portion	597,460	-	597,460	-
	Total Current Liabilities	699,551	-	699,551	-
	2186 - Grant Payable - Long Term	-	-	-	-
	Total Liabilities	699,551	-	699,551	-
Equity					
	3900 · Retained Earnings	3,546,460	2,192,462	1,157,858	196,140
	Net Income	977,066	977,066	-	-
	Total Equity	4,523,526	3,169,527	1,157,858	196,140
	TOTAL LIABILITIES & EQUITY	5,223,075	3,169,526	1,857,409	196,140
* Restricted funds include Accounts Payable & advance of USAging grant funds					

Desert Healthcare Foundation
Deposit Detail
 March 2024

Type	Date	Name	Account	Amount
Deposit	03/11/2024		153 · Checking - US Bank - 7094	388
		Warner Music Group Services	4116 · Bequests - Frederick Lowe	(388)
TOTAL				(388)
Deposit	03/21/2024		153 · Checking - US Bank - 7094	6,244
		The Saint Paul Foundation	4000 · Gifts and Contributions	(6,244)
TOTAL				(6,244)
Deposit	03/26/2024		153 · Checking - US Bank - 7094	10
		Misc.	4000 · Gifts and Contributions	(10)
TOTAL				(10)
Deposit	03/29/2024		154 · Checking - US Bank - 4946	332,724
Payment	03/29/2024	Riverside County - Public Health - Covid Disparities Grant	1499 · Undeposited Funds	(332,724)
TOTAL				(332,724)
			TOTAL	339,366

Desert Healthcare Foundation
Deposit Detail
 April 2024

Type	Date	Name	Account	Amount
Deposit	04/03/2024		153 · Checking - US Bank - 7094	13,760
Payment	04/03/2024	Inland Empire Health Plan - Connect IE Agreement	1499 · Undeposited Funds	(13,760)
TOTAL				(13,760)
Deposit	04/08/2024		153 · Checking - US Bank - 7094	400
		Misc. - Wellness Park Plaque Donation	4000 · Gifts and Contributions	(400)
TOTAL				(400)
Deposit	04/22/2024		153 · Checking - US Bank - 7094	21,339
		American Society of Composers	4116 · Bequests - Frederick Lowe	(4,825)
Payment	04/22/2024	South Coast AQMD - Air Quality Community Training Partnership	1499 · Undeposited Funds	(16,513)
TOTAL				(21,338)
Deposit	04/30/2024		153 · Checking - US Bank - 7094	10
		Misc.	4000 · Gifts and Contributions	(10)
TOTAL				(10)
Deposit	04/30/2024		154 · Checking - US Bank - 4946	136,659
Payment	04/30/2024	USAging - Covid-19 and Influenza Initiative Grant	1499 · Undeposited Funds	(136,659)
TOTAL				(136,659)
			TOTAL	172,168

Desert Healthcare Foundation
Check Register
As of March 31, 2024

Type	Date	Num	Name	Amount
100 - CASH				
153 - Checking - US Bank - 7094				
Bill Pmt -Check	03/05/2024	6011	DSUSD Educational Foundation - Grant Payment	(66,643)
Bill Pmt -Check	03/05/2024	6012	Sergio Rodriguez - Expense Reimbursement	(22)
Bill Pmt -Check	03/07/2024	6013	Desert Aids Project (DAP Health) - Grant Payment	(6,544)
Bill Pmt -Check	03/07/2024	6014	Riverside County Latino Commission - Grant Payment	(90,825)
Bill Pmt -Check	03/14/2024	6015	Alianza Coachella Valley - Grant Payment	(4,000)
Bill Pmt -Check	03/14/2024	6016	DSUSD Educational Foundation - Grant Payment	(66,643)
Check	03/14/2024		Bank Service Charge	(658)
Bill Pmt -Check	03/18/2024	6017	City of Palm Springs - Homelessness	(25,000)
Bill Pmt -Check	03/18/2024	6018	State of Calif. Dept. of Insurance	(150)
Bill Pmt -Check	03/21/2024	6020	DSUSD Educational Foundation - Grant Payment	(66,643)
Bill Pmt -Check	03/21/2024	6021	Clinicas De Salud Del Pueblo Inc. - Grant Payment	(33,750)
Bill Pmt -Check	03/26/2024	6022	Desert Regional Medical Ctr Aux - Social Services Payment	(6,000)
Bill Pmt -Check	03/28/2024	6023	Sergio Rodriguez - Expense Reimbursement	(73)
Bill Pmt -Check	03/29/2024	IC 032924	Desert Healthcare District	(226,151)
TOTAL				(593,102)

Desert Healthcare Foundation
Check Register
As of April 30, 2024

Type	Date	Num	Name	Amount
100 - CASH				
153 - Checking - US Bank - 7094				
Bill Pmt -Check	04/02/2024	6024	Desert Aids Project (DAP Health) - Grant Payment	(18,005)
Bill Pmt -Check	04/02/2024	6025	Verizon Wireless	(182)
Bill Pmt -Check	04/04/2024	6026-VOID	Desert Regional Medical Ctr Aux	0
Bill Pmt -Check	04/04/2024	6027-VOID	Transgender Health and Wellness Center	0
Bill Pmt -Check	04/04/2024	6028-VOID	U.S. Bank	0
Bill Pmt -Check	04/09/2024	6029	Transgender Health and Wellness Center - Grant Payment	(29,198)
Bill Pmt -Check	04/09/2024	6030	Desert Regional Medical Ctr Aux - Social Services Payment	(2,000)
Bill Pmt -Check	04/09/2024	6031	U.S. Bank	(4,064)
Bill Pmt -Check	04/11/2024	6032	Sergio Rodriguez - Expense Reimbursement	(45)
Check	04/12/2024		Bank Service Charge	(667)
Bill Pmt -Check	04/15/2024	6033	Martha's Village & Kitchen - Grant Payment	(22,467)
Bill Pmt -Check	04/16/2024	6034	Desert Aids Project (DAP Health) - Grant Payment	(15,565)
Bill Pmt -Check	04/22/2024	6035	Alejandro Espinoza Santacruz - Expense Reimbursement	(671)
Bill Pmt -Check	04/23/2024	6036	Leap Marketing	(95)
Bill Pmt -Check	04/30/2024	6037	City of Desert Hot Springs - Homelessness	(25,000)
Bill Pmt -Check	04/30/2024	6038	Verizon Wireless	(182)
Total 153 - Checking - US Bank - 7094				(118,141)
154 - Checking - US Bank - 4946				
Bill Pmt -Check	04/02/2024	1310	Vision Y Compromiso - Grant Payment	(19,530)
Bill Pmt -Check	04/09/2024	1313	Alianza Coachella Valley - Grant Payment	(16,960)
Bill Pmt -Check	04/09/2024	1312	El Sol Neighborhood Educational Center - Grant Payment	(16,580)
Bill Pmt -Check	04/09/2024	1314-VOID	Todec Legal Center Perris	0
Bill Pmt -Check	04/09/2024	1315	Vision Y Compromiso - Grant Payment	(138,414)
Bill Pmt -Check	04/09/2024	1311	Youth Leadership Institute - Grant Payment	(50,083)
Bill Pmt -Check	04/16/2024	1316	El Sol Neighborhood Educational Center - Grant Payment	(21,172)
Bill Pmt -Check	04/22/2024	1317	El Sol Neighborhood Educational Center - Grant Payment	(16,295)
Total 154 - Checking - US Bank - 4946				(279,034)
TOTAL				(397,175)

Desert Healthcare Foundation
Details for Credit Card Expenditures
Credit card purchases - February 2024 - Paid March 2024

Number of credit cards held by Foundation personnel - 2						
Credit Card Limit - \$25,000						
Credit Card Holders:						
Chris Christensen - Interim CEO/Chief Administration Officer						
Alejandro Espinoza Santacruz - Chief of Community Engagement						
Routine types of charges:						
Office Supplies, Dues for membership, Supplies for Projects, Programs, etc.						
Statement						
Year	Month Charged	Total Charges	Expense Type	Amount	Purpose	Description
		\$ 2,835.56				
Monthly Statement:						
2024	February	\$ 2,835.56	Foundation			
Chris Christensen:						
		5102 \$ 1,865.48			Enterprise - rental truck for 01/15/24 - 02/14/24	
		5110 \$ (39.00)			Credit of late payment from January statement	
		5110 \$ (115.30)			Credit of Interest fee from January statement	
		\$ 1,711.18				
Alejandro Espinoza Santacruz:						
		601 \$ 772.48			Stor-N-Lock - storage space for CVEC supplies for February - June 2024	
		5102 \$ 91.55			Exxon - fuel for rental truck	
		5102 \$ 169.49			Zoom - annual videoconference subscription for CVEC	
		5102 \$ 90.86			Circle K - fuel for rental truck	
		\$ 1,124.38				

Desert Healthcare Foundation
Details for Credit Card Expenditures
Credit card purchases - March 2024 - Paid April 2024

Number of credit cards held by Foundation personnel - 2						
Credit Card Limit - \$25,000						
Credit Card Holders:						
Chris Christensen - Interim CEO/Chief Administration Officer						
Alejandro Espinoza Santacruz - Chief of Community Engagement						
Routine types of charges:						
Office Supplies, Dues for membership, Supplies for Projects, Programs, etc.						
Statement						
Year	Month	Total Charges	Expense Type	Amount	Purpose	Description
		\$ 10,152.01				
Monthly Statement:						
2024	March	\$ 10,152.01	Foundation			
Chris Christensen:						
		5102	\$ 1,865.48	Enterprise - rental truck for 02/14/24 - 03/14/24		
			\$ 1,865.48			
Alejandro Espinoza Santacruz:						
		5102	\$ 78.79	Torres Martinez Travel - fuel for rental truck		
		5102	\$ 1,008.00	Target - Gift cards for USAging vaccination clinics		
		5102	\$ 4,457.62	FedEx Office - flyers for CVEC goodie bags		
		5102	\$ 72.48	Arco - fuel for rental truck		
		5102	\$ 399.75	FedEx Office - flyers for Community Forums (to be transferred to District)		
		5102	\$ 264.99	Canva - CVEC subscription		
		5102	\$ 461.75	Taqueria Guerrero - food for farmworker appreciation lunch		
		5102	\$ 94.74	Chevron - fuel for rental truck		
		5102	\$ 120.59	KFC - food for USAging vaccine clinic		
		5102	\$ 65.30	Starbucks - refreshments for USAging vaccine clinic		
		5102	\$ 1,008.00	Target - Gift cards for USAging vaccination clinics		
		5102	\$ 124.12	Juan Pollo - food for USAging vaccine clinic		
		5102	\$ 41.15	Starbucks - refreshments for USAging vaccine clinic		
		5102	\$ 89.25	Arco - fuel for rental truck		
			\$ 8,286.53			

DESERT HEALTHCARE FOUNDATION							
OUTSTANDING GRANTS AND GRANT PAYMENT SCHEDULE							
April 30, 2024							
TWELVE MONTHS ENDING JUNE 30, 2024							
A/C 2190 and A/C 2186-Long term			6/30/2023	New Grants	Total Paid	4/30/2024	
Grant ID Nos.		Name	Open	Current Yr	July-June	Open	
			BALANCE	2022-2023	July-June	BALANCE	
Health Portal		Remaining Collective Funds-Mayor's Race & DHCF	\$ 1,496		\$ 1,496	\$ -	HP-cvHIP
BOD - 04/24/18 & 06/28/22		Behavioral Health Initiative Collective Fund + Expansion	\$ 1,932,903		\$ 878,036	\$ 1,054,867	Behavioral Health
BOD - 06/26/18 BOD		Avery Trust Funds-Committed to Pulmonary services	\$ 532,243		\$ 47,191	\$ 485,052	Avery Trust
BOD - 6/25/19 BOD (#1006)		DHCD - Homelessness Initiative Collective Fund	\$ 71,557		\$ 51,752	\$ 19,805	Homelessness
BOD - 07/27/21 BOD (#1288)		DAP Health (Borrego Community) - Improving Access to Healthcare - 3 yrs	\$ 423,971		\$ 83,948	\$ 340,022	
F&A - 6/11/19, 6/09/20, 6/22/21 Res. NO. 21-02, 22-17		Prior Year Commitments & Carry-Over Funds	\$ 1,544,156		\$ -	\$ 1,544,156	
TOTAL GRANTS			\$ 4,506,325	\$ -	\$ 1,062,423	\$ 3,443,903	
Summary: As of 04/30/2024			Uncommitted & Available				
Health Portal (CVHIP):	\$ -	\$ -					
Behavioral Health Initiative Collective Fund	\$ 1,054,867	\$ 673,398					
Avery Trust - Pulmonary Services	\$ 485,052	\$ 485,052					
West Valley Homelessness Initiative	\$ 19,805	\$ -					
Healthcare Needs of Black Communities	\$ 340,022	\$ -					
Prior Year Commitments & Carry-Over Funds	\$ 1,544,156	\$ 1,544,156					
Total	\$ 3,443,903	\$ 2,702,606					
Amts available/remaining for Grant/Programs - FY 2023-24:			FY24 Grant Budget		Social Services Fund #5054		
Amount budgeted 2023-2024		\$ 30,000	\$ 30,000		Budget	\$ 120,000	
Amount granted year to date		\$ -	\$ -		DRMC Auxiliary	\$ 20,000	Spent YTD
Mini Grants:					Eisenhower	\$ 6,000	
Net adj - Grants not used:	1046	\$ 40			Balance Available	\$ 94,000	
Contributions / Additional Funding							
Prior Year Commitments & Carry-Over Funds		FY19-20 \$284,156; FY20-21 \$730,000; FY21-22 \$530,000	\$ 1,544,156				
Balance available for Grants/Programs			\$ 1,574,196				

DESERT HEALTHCARE FOUNDATION
OUTSTANDING PASS-THROUGH GRANTS AND GRANT PAYMENT SCHEDULE
 April 30, 2024
 FISCAL YEAR ENDING JUNE 30, 2024

			TOTAL Grant	6/30/2023 Open	Current Yr 2023-2024	Total Paid July-June	4/30/2024 Payable	Remaining Funds
Grant ID Nos.	Name		BALANCE				BALANCE	BALANCE
BOD - 11/22/22 - Resolution 22-28 Approval*								
	Covid Disparities RFP - End date 12/31/23							
Contract #22-323B*	Total CBOs		\$ 822,096	\$ 657,769	\$ (73,783)	\$ 714,952	\$ -	\$ (0)
	Total DHCF		\$ 443,881	\$ 301,333	\$ (108,619)	\$ 240,521	\$ 0	\$ (0)
	TOTAL		\$ 1,265,977	\$ 959,102	\$ (182,402)	\$ 955,473	\$ 0	\$ (0)
BOD - 02/28/23 - Riverside Overdose Data to Action (RODA) Community Harm Reduction Education Plan - End date 8/31/23								
Contract #23-108*	Grant #1379 - ABC Recovery		\$ 25,000	\$ 22,857	\$ (10,806)	\$ 14,194	\$ -	\$ -
	Total DHCF		\$ 24,000	\$ 15,807	\$ (4,518)	\$ 19,482	\$ -	\$ -
TOTAL GRANTS	TOTAL		\$ 49,000	\$ 38,664	\$ (15,324)	\$ 33,676	\$ -	\$ -
BOD - 07/25/23 - USAging: Aging and Disability Vaccination Collaborative - End date 5/18/24								
Grant # 90HDCR0001-01-00	TOTAL CBOs		\$ 279,000	\$ -	\$ 279,000	\$ 131,280	\$ -	\$ 147,720
	Total DHCF		\$ 62,648	\$ -	\$ 62,648	\$ 50,373	\$ 9,870	\$ 2,405
TOTAL GRANTS	TOTAL		\$ 341,648	\$ -	\$ 341,648	\$ 181,653	\$ 9,870	\$ 150,125
						Account 2183	\$ -	
Amts available/remaining for Grant/Programs - FY 2023-24:							\$ -	
Pass-Through Organizations billed to date		\$ 596,037					Grant Funds	
Foundation Administration Costs		\$ 204,003					RFP	
Contributions / Additional Funding	Reimbursements received and pending	\$ (800,040)			Total Grant		\$ 1,458,900	
Balance available for Grants/Programs		\$ -			Received to Date		\$ 1,424,735	
*Contracts are on a reimbursement basis and will reflect expenses as they are invoiced and receivable from County of Riverside.						Balance Remaining	\$ 34,165	



DESERT HEALTHCARE
DISTRICT & FOUNDATION

Date: May 15, 2024
To: Finance & Administration Committee
Subject: FY 2024-2025 Annual Budget Review and Consideration of Approval

Staff Recommendation: Consideration to approve the FY 2024-2025 Annual Budget.

Information:
District

1. FY24 has been a good year. Property tax revenue has continued to increase above projections while administrative expenses were below. This combination provided the opportunity to request an increase in the grant budget of \$1,000,000.
2. The economy has not entered an anticipated recession and the interest rates have held steady a majority of the year. The stock and bond markets continue to be somewhat unstable and unpredictable going into FY25 as the potential for interest rate cuts may impact yield rates.
3. Property taxes are anticipated to remain high. Administrative expenses are anticipated to increase as open positions are filled, hospital lease negotiations continue, and potential election expenses related to 4 expiring Director terms.
4. The FY2024-2025 annual budget reflects the following highlights:
5. **4010 Property Tax Revenue** – budget reflects the projected FY2023-2024 receipts.
6. **4220 & 9999-1 Interest Income** – Net interest income will remain unpredictable with the bond market affected by inflation, and anticipated Fed interest rate adjustments.
7. **4505-4513 Las Palmas Medical Plaza Rent and CAM Revenue** –
 - Rental Income reflects an occupancy of 96-100%.
 - CAM Revenue includes a rate of \$.86 per square foot.
8. **5110 – Salaries and Wages** – increase includes an annual Merit increase of 5%.
9. **6516 – Professional Services** - \$1,490,000 includes \$1,000,000 for the continued work surrounding lease renewal negotiations for the Desert Regional Medical Center.
10. **7010 Grant-Making Budget** – increased to \$5,000,000 for the fiscal year supported by the Board’s 5-year strategic plan.

Foundation

11. **4003 Grants Income** – includes remaining USAging grant funds of \$34,156, \$200,000 estimated other grants, and \$750,000 operating grant from DHCD.
12. **8015 & 8040 Investment Income** – The investments in the Foundation are subject to fluctuations in the stock market.
13. **5101 Salaries and Wages** - \$211,206 of salaries and wages expense is allocated to the Foundation from the District.

14. **5102** - \$100,000 is included for internal CVEC administrative expenses and \$200,000 to coordinate 4 quarterly Mobile Unit Events across the Coachella Valley.
15. **8051-8052 Grant Expenses** – \$1,710,000 anticipated grant expenses. The majority of these expenses are attributed to grants' revenue recognized in prior years as a result of the updated accounting standing for grant accounting for the Foundation.

Fiscal Impact:

District – Net Income \$1,038,426

Foundation – Net Loss (\$1,003,311)

DESERT HEALTHCARE FOUNDATION									
FY 2024 - 2025 BUDGET									
INDEX									
DRAFT									
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2	SUMMARY								
3	CASHFLOW								
4	STATEMENT OF INCOME AND EXPENSE								
5	GRANTS DETAIL SCHEDULE								
6	BUDGET DETAIL								

DESERT HEALTHCARE FOUNDATION						
SUMMARY - BUDGET - FY 2024-2025						
DRAFT						
			Net Income			
	Income	Expense	(Loss)			
Foundation Operations	\$ 1,395,915	\$ 2,303,226	\$ (907,311)			
Social Services Fund	\$ -	\$ 96,000	\$ (96,000)			
Total	\$ 1,395,915	\$ 2,399,226	\$ (1,003,311)			

DESERT HEALTHCARE FOUNDATION													
CASH FLOW PROJECTION													
FY2024-2025													
DRAFT													
Available Cash July 1, 2024	\$ 5,257,681												
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beginning Cash Balance:	\$ 5,257,681	\$ 6,004,092	\$ 6,000,504	\$ 5,659,522	\$ 5,655,933	\$ 5,652,345	\$ 5,048,679	\$ 5,045,091	\$ 5,041,502	\$ 4,587,664	\$ 4,584,076	\$ 4,580,487	\$ 5,257,681
Cash Receipts:													
Grants, Interest & F. Lowe	799,597	49,597	49,597	49,597	49,597	49,597	49,597	49,597	49,597	49,597	49,597	49,597	1,345,165
Gifts & Contributions	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000
Total Receipts	803,764	53,764	1,395,165										
Cash Disbursements:													
Operations	31,752	31,752	32,002	31,752	31,752	32,002	31,752	31,752	32,002	31,752	31,752	32,002	382,020
Reimbursement to District - Exp allocation	17,601	17,601	17,601	17,601	17,601	17,601	17,601	17,601	17,601	17,601	17,601	17,601	211,206
Grants - Various			337,144			599,827			450,000			460,000	1,846,971
Social Services Fund	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	96,000
Total Cash Disbursements	\$ 57,352	\$ 57,352	\$ 394,746	\$ 57,352	\$ 57,352	\$ 657,429	\$ 57,352	\$ 57,352	\$ 507,602	\$ 57,352	\$ 57,352	\$ 517,602	\$ 2,536,197
Cash Balance	\$ 6,004,092	\$ 6,000,504	\$ 5,659,522	\$ 5,655,933	\$ 5,652,345	\$ 5,048,679	\$ 5,045,091	\$ 5,041,502	\$ 4,587,664	\$ 4,584,076	\$ 4,580,487	\$ 4,116,649	\$ 4,116,649

DESERT HEALTHCARE FOUNDATION								
FY 2024 - 2025 BUDGET								
DRAFT	Budget	Proj	FYE 2025				FYE 2025	Inc(Dec)
	Fiscal Yr	6/30/2024	FYE 2025				FYE 2025	Budget
	FYE 2024	Balance	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total	Vs Proj
INCOME								
4000 - Gifts and Contributions	130,000	80,144	12,500	12,500	12,500	12,500	50,000	(30,144)
4003 - Grants Income*	2,224,000	1,866,524	808,541	58,541	58,541	58,541	984,165	(882,359)
4116 - Bequests - Frederick Loewe	60,000	61,091	15,000	15,000	15,000	15,000	60,000	(1,091)
4130 - Misc Income	1,000	-	250	250	250	250	1,000	1,000
8015 - Investment Interest Income	150,000	122,582	37,500	37,500	37,500	37,500	150,000	27,418
8030 - Change in value of CRT's	6,000	750	-	-	-	750	750	-
8040 - Unrealized Gain/(Loss)	(100,000)	526,179	37,500	37,500	37,500	37,500	150,000	(376,179)
TOTAL INCOME	2,471,000	2,657,268	911,291	161,291	161,291	162,041	1,395,915	(1,261,353)
FOUNDATION EXPENSES								
5001 - Accounting Services	14,000	13,910	3,605	3,605	3,605	3,605	14,420	510
5035 - Dues and membership	500	27	125	125	125	125	500	473
5057 - Investment fees	50,000	46,792	12,500	12,500	12,500	12,500	50,000	3,208
5065- Legal Fees - Ongoing	1,000	-	250	250	250	250	1,000	1,000
5101 - DHCD Exp Alloc - Wages & Benefits - Staff	397,776	371,133	52,802	52,802	52,802	52,802	211,206	(159,927)
5101 - Allocation of Wages to Behavioral Health Grant	(172,188)	(114,792)	-	-	-	-	-	114,792
5102 - DHCD-Expenses - Federal Funds	204,848	102,426	-	-	-	-	-	(102,426)
5102 - Expenses (Internal) - CVEC	230,000	131,832	75,000	75,000	75,000	75,000	300,000	168,168
5106 - Marketing/Communication	35,000	7,267	1,875	1,875	1,875	1,875	7,500	233
5110 - Other Expense	5,000	6,989	1,875	1,875	1,875	1,875	7,500	511
5115 - Postage & Shipping	100	-	25	25	25	25	100	100
5120 - Professional Fees	1,000	-	250	250	250	250	1,000	1,000
8051 - Grant Expense - External Sources	2,674,000	883,273	50,000	50,000	50,000	50,000	200,000	(683,273)
8052 - Grants Expense - Includes mini grants**	30,000	-	377,500	377,500	377,500	377,500	1,510,000	1,510,000
TOTAL EXPENSE	3,471,036	1,448,859	575,807	575,807	575,807	575,807	2,303,226	854,367
FUNDS - EXPENSE								
5054 - Social Services Expense	120,000	30,000	24,000	24,000	24,000	24,000	96,000	(66,000)
TOTAL FUNDS EXPENSE	120,000	30,000	24,000	24,000	24,000	24,000	96,000	(66,000)
SUMMARY								
Income	2,471,000	2,657,268	911,291	161,291	161,291	162,041	1,395,915	(1,261,353)
Expenses	3,591,036	1,478,859	599,807	599,807	599,807	599,807	2,399,226	920,367
Net Income (Loss)	(1,120,036)	1,178,409	311,485	(438,515)	(438,515)	(437,765)	(1,003,311)	(2,181,721)

DESERT HEALTHCARE FOUNDATION									
OUTSTANDING GRANTS AND GRANT PAYMENT SCHEDULE									
As of 6/30/2025									
TWELVE MONTHS ENDED JUNE 30, 2025				FYE 6/30/2025				TOTAL YR	
DRAFT	6/30/2024			FYE 6/30/2025				Disb	Balance
A/C 2190 and A/C 2186	Open	Grants New	Total	QTR 1	QTR 2	QTR 3	QTR 4	FYE 6/30/2025	at 6/30/2025
Name	BALANCE	6/30/2024	Grants						
Behavioral Health Initiative Collective Fund	\$ 851,542	\$ -	\$ 851,542	\$ 178,144	\$ 75,000	\$ 75,000	\$ 75,000	\$ 403,144	\$ 448,398
Avery Trust - Pulmonary Services	\$ 485,052	\$ -	\$ 485,052	\$ -	\$ 75,000	\$ 75,000	\$ 75,000	\$ 225,000	\$ 260,052
DHCD - Homelessness Initiative Collective Fund	\$ 13,805	\$ -	\$ 13,805	\$ 9,000	\$ 4,805	\$ -	\$ -	\$ 13,805	\$ -
DAP Health (Borrego Community) - Improving Access to Healthcare - 3 yrs	\$ 295,022	\$ -	\$ 295,022	\$ 150,000	\$ 145,022	\$ -	\$ -	\$ 295,022	\$ 0
Environmental Health		\$ 1,000,000	\$ 1,000,000	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ 900,000	\$ 100,000
Prior Year Commitments and Carry-Over Funds	\$ 544,156	\$ -	\$ 544,156	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 544,156
Passthrough Funds	\$ (0)	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)
New Mini/General Grants		\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
TOTAL GRANTS	\$ 2,189,577	\$ 1,010,000	\$ 3,199,577	\$ 337,144	\$ 599,827	\$ 450,000	\$ 460,000	\$ 1,846,971	\$ 1,352,607

Desert Healthcare Foundation			
Budget Detail			
FY 2024-2025			
4000 - Gifts & Contributions			
	50,000	<i>Estimated External Partners(i.e. Foundations)</i>	
	50,000		
4003 - Grant Income			
	34,165	USAging To Be Invoiced	
	200,000	<i>Estimated other grants</i>	
	750,000	<i>Possible from DHCD</i>	
	984,165		
5101 - DHCD Exp Alloc - Wages & Benefits - Staff			
	211,206	From DHCD Dir & Empl Exp	
5102 DHCD Expenses - CVEC			
	100,000	Internal Expenses related to Collaborative work	
	200,000	4 Quarterly Mobile Unit Events	
	300,000		
5106 - Communications/Marketing/Branding			
	7,500	Miscellaneous	
	7,500		
8051 - Grant Expense - Outside Sources			
	200,000	<i>Estimated other grants</i>	
	200,000		
8052 - Grant Expense - Including Mini Grants			
	250,000	Behavioral Health	
	250,000	Avery Trust	
	1,000,000	Environmental Health	
	10,000	Mini Grants	
	1,510,000		



DESERT HEALTHCARE
DISTRICT & FOUNDATION

Date: May 15, 2024
To: Finance & Administration Committee
Subject: Consideration to approve a Memorandum of Understanding (MOU) from the District to the Foundation for Operating Support - \$750,000.

Staff Recommendation: Consideration to approve a Memorandum of Understanding (MOU) from the District to the Foundation for Operating Support - \$750,000.

Background:

- The Foundation operates via shared District staff and separate operational expenses.
- The Foundation also supports projects and programs related to the CV Equity Collaborative, mobile medical unit public events, etc.
- The Foundation requires a separate source of revenue to support the functions of the Foundation.
- Since the Foundation supplements the work of the District, the District is able to provide operational support to the Foundation via an MOU reviewed and approved by the District’s general counsel.
- Staff recommends approving the MOU between the District and Foundation to provide \$750,000 for operating support for the Foundation.

Fiscal Impact:

\$750,000 included in the revised increased FY23-24 Grant Budget.

Memorandum of Understanding

This Memorandum of Understanding (MOU) sets forth the terms and conditions between the Desert Healthcare District (“DISTRICT”) a California health care district organized and operating pursuant to Health and Safety Code section 32000 et seq.), and the Desert Healthcare Foundation (“FOUNDATION”), a California 501(c)(3) nonprofit corporation related to financial support of the core operating expenses of the FOUNDATION.

Background

Over the years, the important work related to grants and programs of the FOUNDATION has increased. As part of this work, staff and other administrative expenses have been charged to and incurred by the Foundation without corresponding revenue. The FOUNDATION has been supporting these expenses from the investment resources of the FOUNDATION.

Purpose

The purpose of this MOU is to authorize the DISTRICT to provide necessary financial support to the FOUNDATION for core operating expenses and to assist in the ongoing services of the FOUNDATION in implementing future grants and programs.

Reporting

The Desert Healthcare District’s Chief Administration Officer and the Accounting Manager will evaluate adherence to this MOU. The evaluation will take place during the DISTRICT’s Fiscal Year 2025/2026 budget review process.

Funding

The DISTRICT agrees to provide \$750,000 to the FOUNDATION from the DISTRICT’s Fiscal Year 2024/2025 budget. All funds provided by the DISTRICT shall be utilized by the FOUNDATION in accordance with California law including all laws relating to expenditure of public funds.

Duration

This MOU shall expire on June 30, 2025.

Effective Date

The effective date of this MOU shall be May __, 2024 upon approval by both parties.

“DISTRICT”:

Desert Healthcare District

By: _____

Evelt PerezGil, President

“FOUNDATION”:

Desert Healthcare Foundation

By _____

Chris Christensen, Interim CEO