



DESERT HEALTHCARE FOUNDATION
Special Finance, Legal, Administration, & Real Estate Committee
March 15, 2023

The Special Finance, Legal, Administration, & Real Estate Committee of the Desert Healthcare District will be held at 4:00 PM, or immediately following the F&A Committee District meeting Wednesday, March 15, 2023, via Zoom using the following link:

<https://us02web.zoom.us/j/83743788340?pwd=VXljcEdUMWtLa3NvdHd3SGRXa0Mzd09>
Password: 108761

Members of the public can also participate by telephone, using the following dial in information:

Dial in #:(669) 900-6833 or (888) 788-0099
Webinar ID: 837 4378 8340
Password: 108761

AGENDA

I. CALL TO ORDER

II. APPROVAL OF AGENDA

III. PUBLIC COMMENT

At this time, comments from the audience may be made on items not listed on the agenda that are of public interest and within the subject-matter jurisdiction of the District. The Committee has a policy of limiting speakers to not more than three minutes. The Committee cannot take action on items not listed on the agenda. Public input may be offered on an agenda item when it comes up for discussion and/or action.

IV. APPROVAL OF MINUTES

ACTION

- 1. F&A Meeting Minutes – February 15, 2023 – Pg. 2-3

V. CEO REPORT

Information

VI. FINANCIAL REPORT

ACTION

- 1. Financial Statements – Pg. 4-8
- 2. Deposits – Pg. 9
- 3. Check Register – Pg. 10
- 4. Credit Card Expenditures – Pg. 11
- 5. General Grants Schedule – Pg. 12-13

VII. OTHER MATTERS

VIII. ADJOURNMENT

The undersigned certifies that a copy of this agenda was posted in the front entrance to the Desert Healthcare District offices located at 1140 North Indian Canyon Drive, Palm Springs, California, and the front entrance of the Desert Healthcare District office located at the Regional Access Project Foundation, 41550 Eclectic Street, Suite G 100, Palm Desert, California at least 72 hours prior to the meeting.

Andrea S. Hayles

Andrea S. Hayles, Board Relations Officer



DESERT HEALTHCARE FOUNDATION
FINANCE, ADMINISTRATION, REAL ESTATE, AND LEGAL COMMITTEE
February 15, 2023

Directors Present via Video Conference	District Staff Present via Video Conference	Absent
Chair/Treasurer Arthur Shorr Vice-President Carmina Zavala, PsyD Director Leticia De Lara, MPA	Conrado E. Bárzaga, MD, Chief Executive Officer Chris Christensen, Chief Administration Officer Eric Taylor, Accounting Manager Donna Craig, Chief Program Officer Alejandro Espinoza, Chief of Community Engagement Andrea S. Hayles, Board Relations Officer	

AGENDA ITEMS	DISCUSSION	ACTION
I. Call to Order	Chair Shorr called the meeting to order at 6:05 p.m.	
II. Approval of Agenda	Chair Shorr asked for a motion to approve the agenda.	Moved and seconded by Director De Lara and Vice-President Zavala to approve the agenda. Motion passed unanimously.
III. Public Comment	There was no public comment	
IV. Approval of Minutes 1. Minutes – Meeting January 11, 2023	Chair Shorr asked for a motion to approve the minutes of the January 11, 2023, F&A Committee meeting.	Moved and seconded by Director De Lara and Vice-President Zavala to approve the January 11, 2023, meeting minutes. Motion passed unanimously.
V. CEO Report	There was no CEO Report.	
VI. Financial Report 1. Financial Statements 2. Deposits 3. Check Register 4. Credit Card Expenditures 5. General Grants Schedule	Chair Shorr reviewed the January financials with the committee. Chris Christensen, CAO, highlighted the negative net income since the grant revenue was received in the prior year for grants being awarded in the current year, including describing the year-to-date unrealized gain that is trending positive because of the improved investment performance.	Moved and seconded by Director De Lara and Vice-President Zavala to approve the January 2023 financials and forward to the board for approval. Motion passed unanimously.
VII. Other Matters	There were no other matters.	
VIII. Adjournment	Chair Shorr adjourned the meeting at 6:09 p.m.	Audio recording available on the website at http://dhcd.org/Agendas-and-Documents



DESERT HEALTHCARE FOUNDATION
FINANCE, ADMINISTRATION, REAL ESTATE, AND LEGAL COMMITTEE
February 15, 2023

ATTEST: _____

Arthur Shorr, Chair/Treasurer, Board of Directors
Finance & Administration Committee
Desert Healthcare Foundation Board of Directors

Minutes respectfully submitted by Andrea S. Hayles, Board Relations Officer

DRAFT

DESERT HEALTHCARE FOUNDATION					
FEBRUARY 2023 FINANCIAL STATEMENTS					
INDEX					
Statement of Operations					
Balance sheet					
Allocation of Restricted Funds					
Deposit Detail					
Check Register					
Credit Card Expenditures					
Schedule of Grants					

Desert Healthcare Foundation
Profit & Loss Budget vs. Actual
July 2022 through February 2023

	MONTH			TOTAL		
	Feb 23	Budget	\$ Over Budget	Jul '22 - Feb 23	Budget	\$ Over Budget
Income						
4000 · Gifts and Contributions	35,010	4,167	30,843	100,689	33,336	67,353
4003 · Grants	9,000	179,167	(170,167)	594,484	1,433,336	(838,852)
4116 · Bequests - Frederick Lowe	6,920	5,000	1,920	45,460	40,000	5,460
4130 · Misc. Income	0	83	(83)	0	664	(664)
8015 · Investment Interest Income	9,004	12,500	(3,496)	71,493	100,000	(28,507)
8040 · Restr. Unrealized Gain/(Loss)	(156,502)	(8,333)	(148,169)	95,897	(66,664)	162,561
Total Income	(96,568)	192,584	(289,152)	908,023	1,540,672	(632,649)
Expense						
5001 · Accounting Services Expense	958	1,375	(417)	7,664	11,000	(3,336)
5035 · Dues & Memberships Expense	0	42	(42)	26	336	(310)
5057 · Investment Fees Expense	3,765	4,167	(402)	29,217	33,336	(4,119)
5065 · Legal Costs Ongoing Expense	0	83	(83)	0	664	(664)
5101 · DHCD-Exp Alloc Wages& benefits	14,031	15,376	(1,345)	119,262	123,008	(3,746)
5102 · DHCD-Expenses - CVEC	73,316	25,613	47,703	180,946	204,904	(23,958)
5106 · Marketing & Communications	26	2,917	(2,891)	276	23,336	(23,060)
5110 · Other Expenses	276	417	(141)	2,287	3,336	(1,049)
5115 · Postage & Shipping Expense	0	8	(8)	0	64	(64)
5120 · Professional Fees Expense	0	83	(83)	0	664	(664)
8051 · Major grant expense	0	145,833	(145,833)	2,940,583	1,166,664	1,773,919
8052 · Grant Expense - Collective/Mini	0	2,500	(2,500)	0	20,000	(20,000)
Total Expense Before Social Services	92,372	198,414	(106,042)	3,280,261	1,587,312	1,692,949
5054 · Social Services Fund	6,000	5,000	1,000	20,000	40,000	(20,000)
Net Income	(194,940)	(10,830)	(184,110)	(2,392,238)	(86,640)	(2,305,598)

Desert Healthcare Foundation
Balance Sheet Previous Year Comparison
As of February 28, 2023

				Feb 28, 23	Feb 28, 22
ASSETS					
Current Assets					
Checking/Savings					
100 - CASH					
			150 - Petty Cash	200	200
			151 - Checking - Union Bank 7611	1,450,344	978,615
			152 - Checking - Union Bank 8570	100,000	154,743
			Total Checking/Savings	1,550,544	1,133,558
			Total Accounts Receivable	261,688	200,000
Other Current Assets					
			316 - Accrued Revenue	0	100,000
476-486 - INVESTMENTS					
			477 - Morgan Stanley-Investments		
			477.2 - Unrealized Gain/(Loss)	(247,552)	(20,214)
			477 - Morgan Stanley-Investments - Other	2,065,598	2,042,177
			Total 477 - Morgan Stanley-Investments	1,818,046	2,021,963
			486 - Merrill Lynch		
			486.1 - Merrill Lynch Unrealized Gain	570,633	710,498
			486 - Merrill Lynch - Other	2,050,718	1,908,509
			Total 486 - Merrill Lynch	2,621,351	2,619,007
			Total 476-486 - INVESTMENTS	4,439,397	4,640,970
500 - CONTRIBUTIONS -RCVB -CRTS					
			515 - Contrib RCVB-Pressler CRT	62,367	74,787
			530 - Contrib RCVB-Guerts CRT	126,022	126,022
			Total 500 - CONTRIBUTIONS -RCVB -CRTS	188,389	200,809
			601 - Prepaid Payables	4,868	3,333
			Total Other Current Assets	4,632,654	4,945,112
TOTAL ASSETS				6,444,886	6,278,672

Desert Healthcare Foundation
Balance Sheet Previous Year Comparison
As of February 28, 2023

				Feb 28, 23	Feb 28, 22
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
			1000 · Accounts Payable	37,756	56,759
			1052 · Account payable-DHCD Exp Alloc	127,485	39,183
			Total Accounts Payable	165,241	95,942
Other Current Liabilities					
			2183 · Grants Payable-COVID-CARES PHI	204,708	380,000
			2190 · Current - Grants payable	2,168,784	2,641,505
			Total Other Current Liabilities	2,373,492	3,021,505
			Total Current Liabilities	2,538,733	3,117,447
Long Term Liabilities					
			2186 · Grants payable	200,000	1,600,000
			Total Liabilities	2,738,733	4,717,447
Equity					
			3900 · Retained Earnings	6,098,389	1,834,713
			Net Income	(2,392,238)	(273,488)
			Total Equity	3,706,151	1,561,225
TOTAL LIABILITIES & EQUITY				6,444,886	6,278,672

DESERT HEALTHCARE FOUNDATION					
BALANCE SHEET 02/28/23					
ALLOCATION OF MAJOR CATEGORIES/LIABILITIES					
		T/B	GENERAL Fund	Restricted Funds	Trusts
ASSETS					
	150 · Petty Cash	200	200	-	-
	151 · Checking - Union Bank 7611*	1,450,344	1,412,588	37,756	-
	152 · Checking - Union Bank 8570	100,000	100,000		
Total 100 · CASH - UNRESTRICTED		1,550,544	1,512,788	37,756	-
Accounts Receivable					
	321 - Accounts Receivable - Other	261,688	-	261,688	
Total Accounts Receivable		261,688	-	261,688	-
477 · Invt-Morgan Stanley					
	477.2 · Unrealized Gain	(247,552)	-	(247,552)	-
	477 · Invt-Morgan Stanley	2,065,598	699,586	1,366,012	-
Total 477 · Invt-Morgan Stanley		1,818,046	699,586	1,118,460	-
6441	486.1 · Merrill Lynch Unrealized Gain	570,633	-	570,633	-
	486 · Merrill Lynch	2,050,718		2,050,718	-
Total 486 · Merrill Lynch		2,621,351	-	2,621,351	-
	515 · Contrib RCVB-Pressler CRT	62,367	-	-	62,367
	530 · Contrib RCVB-Guerts CRT	126,022	-	-	126,022
	601 - Prepaid payables	4,868	4,868	-	-
Total Current Assets		6,444,886	2,217,242	4,039,255	188,389
TOTAL ASSETS		6,444,886	2,217,242	4,039,255	188,389
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
	1000 · Accounts Payable	37,756	-	37,756	-
	1052 - Account Payable - DHCD - Alloc Expenses	127,485	-	127,485	-
	2183 · Grants Payable-COVID-CARES PHI	204,708		204,708	
	2190 - Grants Payable - Current Portion	2,168,784	-	2,168,784	-
Total Current Liabilities		2,538,733	-	2,538,733	-
	2186 - Grant Payable - Long Term	200,000	-	200,000	-
Total Liabilities		2,738,733	-	2,738,733	-
Equity					
	3900 · Retained Earnings	6,098,389	4,609,480	1,300,520	188,389
	Net Income	(2,392,238)	(2,392,238)	-	-
Total Equity		3,706,151	2,217,242	1,300,520	188,389
TOTAL LIABILITIES & EQUITY		6,444,886	2,217,242	4,039,255	188,389
* Restricted funds include Accounts Payable					

Desert Healthcare Foundation
Deposit Detail
February 2023

Type	Date	Name	Account	Amount
Deposit	02/06/2023		152 · Checking - Union Bank 8570	46,007
Payment	02/06/2023	Riverside County - Public Health	1499 · Undeposited Funds	(46,007)
TOTAL				(46,007)
Deposit	02/21/2023		151 · Checking - Union Bank 7611	6,920
		American Society of Composers	4116 · Bequests - Frederick Lowe	(6,920)
TOTAL				(6,920)
Deposit	02/28/2023		151 · Checking - Union Bank 7611	10
		Misc.	4000 · Gifts and Contributions	(10)
TOTAL				(10)
			TOTAL	52,937

Desert Healthcare Foundation
Check Register
As of February 28, 2023

Type	Date	Num	Name	Amount
100 - CASH				
151 - Checking - Union Bank 7611				
Bill Pmt -Check	02/07/2023	5403	Union Bank	(11,080)
Bill Pmt -Check	02/09/2023	5404	Alejandro Espinoza - Expense Reimbursement	(759)
Bill Pmt -Check	02/09/2023	5405	Alianza Coachella Valley - Grant Payment	(9,000)
Bill Pmt -Check	02/09/2023	5406	KESQ Newschannel 3	(2,000)
Bill Pmt -Check	02/09/2023	5407	KUNA-FM	(1,000)
Bill Pmt -Check	02/09/2023	5408	KUNA-TV Telemundo 15	(4,060)
Bill Pmt -Check	02/09/2023	5409	Sergio Rodriguez - Expense Reimbursement	(57)
Bill Pmt -Check	02/14/2023	5410	Momentous Events	(25,000)
Bill Pmt -Check	02/21/2023	5411	Giovanni Gutierrez - Logo Design Services	(2,500)
Bill Pmt -Check	02/21/2023	5412	Desert Regional Medical Ctr Aux - Social Services Payment	(6,000)
Check	02/27/2023		Bank Service Charge	(243)
Bill Pmt -Check	02/28/2023	5413	Verizon Wireless	(170)
Total 151 - Checking - Union Bank 7611				(61,869)
152 - Checking - Union Bank 8570				
Bill Pmt -Check	02/09/2023	1093	El Sol Neighborhood Educational Center -Grant Payment	(21,742)
Bill Pmt -Check	02/09/2023	1094	Galilee Center - Grant Payment	(3,825)
Bill Pmt -Check	02/09/2023	1095	Youth Leadership Institute - Grant Payment	(6,619)
Total 152 - Checking - Union Bank 8570				(32,186)
TOTAL				(94,055)

DESERT HEALTHCARE FOUNDATION							
OUTSTANDING GRANTS AND GRANT PAYMENT SCHEDULE							
February 28, 2023							
TWELVE MONTHS ENDING JUNE 30, 2023							
A/C 2190 and A/C 2186-Long term			6/30/2022	New Grants		2/28/2023	
Grant ID Nos.		Name	Open	Current Yr	Total Paid	Open	
			BALANCE	2022-2023	July-June	BALANCE	
Health Portal		Remaining Collective Funds-Mayor's Race & DHCF	\$ 67,117		\$ 40,355	\$ 26,762	HP-cvHIP
BOD - 04/24/18 & 06/28/22		Behavioral Health Initiative Collective Fund + Expansion	\$ 3,297,169		\$ 470,972	\$ 2,826,197	Behavioral Health
BOD - 06/26/18 BOD		Avery Trust Funds-Committed to Pulmonary services	\$ 720,282		\$ 180,584	\$ 539,698	Avery Trust
BOD - 6/25/19 BOD (#1006)		DHCD - Homelessness Initiative Collective Fund	\$ 94,057		\$ -	\$ 94,057	Homelessness
BOD - 02/23/21 BOD (#1148)		OneFuture - Black and African American Healthcare Scholarship - 2 yrs	\$ 65,000		\$ 45,000	\$ 20,000	
BOD - 07/27/21 BOD (#1288)		Borrego Community - Improving Access to Healthcare - 3 yrs	\$ 545,000		\$ 76,241	\$ 468,759	
F&A - 6/11/19, 6/09/20, 6/22/21 Res. NO. 21-02, 22-17		Prior Year Commitments & Carry-Over Funds	\$ 1,544,156		\$ -	\$ 1,544,156	
TOTAL GRANTS			\$ 6,332,781	\$ -	\$ 813,152	\$ 5,519,629	
Summary: As of 02/28/2023			Uncommitted & Available				
Health Portal (CVHIP):	\$	26,762	\$	26,762			
Behavioral Health Initiative Collective Fund	\$	2,826,197	\$	905,028			
Avery Trust - Pulmonary Services	\$	539,698	\$	485,562			
West Valley Homelessness Initiative	\$	94,057	\$	71,557			
Healthcare Needs of Black Communities	\$	488,759	\$	-			
Prior Year Commitments & Carry-Over Funds	\$	1,544,156	\$	1,544,156			
Total	\$	5,519,629	\$	3,033,065			
Amts available/remaining for Grant/Programs - FY 2022-23:			FY23 Grant Budget		Social Services Fund #5054		
Amount budgeted 2022-2023			\$ 530,000	\$ 500,000	Budget	\$ 60,000	
Amount granted year to date			\$ -	\$ 30,000	DRMC Auxiliary	\$ 14,000	Spent YTD
Mini Grants:					Eisenhower	\$ 6,000	
Net adj - Grants not used:					Balance Available	\$ 40,000	
Contributions / Additional Funding							
Prior Year Commitments & Carry-Over Funds		FY19-20 \$284,156; FY20-21 \$730,000; FY21-22 \$530,000	\$ 1,544,156				
Balance available for Grants/Programs			\$ 2,074,156				

**DESERT HEALTHCARE FOUNDATION
OUTSTANDING PASS-THROUGH GRANTS AND GRANT PAYMENT SCHEDULE**

February 28, 2023

FISCAL YEAR ENDING JUNE 30, 2023

		TOTAL	6/30/2022			2/28/2023	
A/C 2183		Grant	Open	Current Yr	Total Paid/Accrued	ELC3 Funds Payable	ELC3 Funds Remaining
Grant ID Nos.	Name		BALANCE	2022-2023	July-June	BALANCE	BALANCE
BOD - 10/20/20 - Contract #21-024	Coronavirus Aid, Relief, and Economic Security (CARES) Act and Center for Disease Control and Prevention Epidemiology and Laboratory Capacity (ELC) Enhancing Detection funding from Riverside County - \$2.4 Million (\$1,960,000 for grants)						
BOD - 03/23/21 (#1275)	Lideres Campesinas, Inc. - Take It to the Fields Initiative	\$ 125,000	\$ 35,000		\$ 35,000	\$ -	
BOD - 04/26/22 - Contract Amendment*	Center for Disease Control and Prevention Epidemiology and Laboratory Capacity (ELC) Enhancing Detection funding from Riverside County - \$750,000 (\$625,000 for grants) (Reimbursement Grant)						
BOD - 03/23/21 (#1268)	El Sol Neighborhood Educational Center - Coachella Valley COVID-19 Collaborative	\$ 170,000	\$ 40,305		\$ 134,920	\$ 35,045	\$ 35
BOD - 03/23/21 (#1269)	Alianza Coachella Valley - ECV COVID-19 STRATEGIC COMMUNICATIONS PLAN	\$ 50,000	\$ 6,901		\$ 27,511	\$ 22,489	\$ 0
BOD - 03/23/21 (#1270)	Galilee Center - Emergency Services	\$ 70,000	\$ 37,144		\$ 67,149	\$ 2,851	\$ -
BOD - 03/23/21 (#1272)	Youth Leadership Institute - COVID-19 ECV Collaborative	\$ 35,000	\$ 5,153		\$ 29,896	\$ 4,229	\$ 875
BOD - 03/23/21 (#1274)	Todec Legal Center Perris - Sembrando Prevencion	\$ 300,000	\$ 48,688		\$ 159,906	\$ 140,094	\$ 0
TOTAL GRANTS		\$ 625,000	\$ 173,191	\$ -	\$ 454,381	\$ 204,708	
ELC Amendment	Passthrough to Community Based Organizations	\$ 625,000	\$ 138,191	\$ -	\$ 419,381	\$ 204,708	\$ 910
	CARES/ELC Administrative Costs	\$ 125,000	\$ 30,414	\$ -	\$ 98,199	\$ 26,801	\$ (0)
Total ELC Amendment		\$ 750,000	\$ 168,605	\$ -	\$ 517,580	\$ 231,510	\$ 910
					Account 2183	\$ 204,708	
Amts available/remaining for Grant/Programs - FY 2022-23:						\$ -	
Amount granted year to date		\$ 485,899				Grant Funds	
Foundation Administration Costs		\$ 94,586				CARES/ELC	ELC Amend
Contributions / Additional Funding	ELC3 Amendment \$750,000	\$ (580,485)		Total Grant	\$ 2,400,000	\$ 750,000	
Balance available for Grants/Programs		\$ -		Received to Date	\$ 2,400,000	\$ 531,402	
				Balance Remaining	\$ -	\$ 218,598	

*Contract #21-024 Amendment is on a reimbursement basis and will reflect expenses as they are invoiced and receivable from County of Riverside.