



DESERT HEALTHCARE DISTRICT
FINANCE, ADMINISTRATION, REAL ESTATE, LEGAL, AND COMMITTEE
MEETING MINUTES
September 14, 2021

Directors Present	District Staff Present	Absent
Chair/Director Arthur Shorr President Leticia De Lara, MPH Director Les Zendle, MD	Conrado E. Bázquez, MD, Chief Executive Officer Chris Christensen, Chief Administration Officer Eric Taylor, Accounting Manager Donna Craig, Chief Program Officer Alejandro Espinoza, Chief of Community Outreach Andrea S. Hayles, Clerk to the Board	

AGENDA ITEMS	DISCUSSION	ACTION
I. Call to Order	Chair Shorr called the meeting to order at 3:31 p.m.	
II. Approval of Agenda	Chair Shorr asked for a motion to approve the agenda.	Moved and seconded by Director Zendle and President De Lara to approve the agenda. Motion passed unanimously.
III. Public Comment	There was no public comment.	
IV. Approval of Minutes 1. F&A Minutes – Meeting July 13, 2021	Chair Shorr motioned to approve the July 13, 2021, minutes.	Moved and seconded by Director Zendle and President De Lara to approve the July 13, 2021, meeting minutes. Motion passed unanimously.
V. CEO Report	There was no CEO Report.	
VI. Chief Administration Officer's Report	Chris Christensen, CAO, described the final phases of the internal audit and the A133 audit from the CARES ACT and ELC funding, which will be presented at the October meeting. Another component of the audit process is the annual actuarial variable for the retirement protection plan, which has an unfunded pension liability of approximately \$4.6M. In prior years the valuation of the pension liability was above \$9.3M based on all the plan participants	



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	<p>receiving a lifetime annuity payment. Funds are dispersed in a lump sum when retirees leave the hospital or roll the funds into an IRA; thus, the liability assumptions were overstated and will be modified from \$9.3M in 2020 to \$3.5M in 2021.</p> <p>Two new tenants have executed the lease agreements at the Las Palmas Medical Plaza – Desert Oasis Healthcare and Premier Fertility which is moving forward with the tenant improvements. Two suites are currently vacant.</p>	
<p>VII. Financial Reports</p> <p>1. District and LPMP Financial Statements</p> <p>2. Accounts Receivable Aging Summary</p> <p>3. District – Deposits</p> <p>4. District – Property Tax Receipts</p> <p>5. LPMP Deposits</p> <p>6. District – Check Register</p> <p>7. Credit Card – Detail of Expenditures</p> <p>8. LPMP – Check Register</p> <p>9. Retirement Protection Plan Update</p> <p>10. Grant Payment Schedule</p>	<p>Chair Shorr reviewed the financial reports with the committee, and Mr. Christensen answered a few minor questions.</p>	<p>Moved and seconded by President De Lara and Director Zendle to approve the July and August 2021 District Financial Reports - Items 1-10 and to forward to the Board for approval.</p> <p>Motion passed unanimously.</p>
<p>VIII. Other Matters</p>	<p>There were no other matters</p>	
<p>IV. Adjournment</p>	<p>Director Shorr adjourned the meeting at 3:56 p.m.</p>	<p>Audio recording available on the website at http://dhcd.org/Agendas-and-Documents</p>



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DocuSigned by:

Arthur Shorr

ATTEST: _____

Arthur Shorr, Director, Board of Directors
Finance & Administration Committee Member
Desert Healthcare District Board of Directors

Minutes respectfully submitted by Andrea S. Hayles, Clerk of the Board