




DESERT HEALTHCARE FOUNDATION
FINANCE, ADMINISTRATION, REAL ESTATE AND LEGAL COMMITTEE
MEETING MINUTES
July 14, 2020

Directors Present via Video Conference	District Staff Present via Video Conference	Absent
Chair/Treasurer Mark Matthews President Leticia De Lara Director Arthur Shorr	Conrado E. Bárzaga, MD, Chief Executive Officer Chris Christensen, Chief Administration Officer Eric Taylor, Accounting Manager Andrea S. Hayles, Clerk to the Board	

AGENDA ITEMS	DISCUSSION	ACTION
I. Call to Order	Chair Matthews called the meeting to order at 4:04 p.m.	
II. Approval of Agenda	Chair Matthews asked for a motion to approve the Agenda.	Moved and President De Lara and Director Shorr to approve the agenda. Motion passed unanimously.
III. Public Comment	There was no public comment.	
IV. Approval of Minutes 1. Minutes – Meeting June 09, 2020	Chair Matthews asked for a motion to approve the minutes of the June 09, 2020 F&A Committee meeting.	Moved and seconded Director Shorr and President De Lara to approve the meeting minutes. Motion passed unanimously.
V. CEO Report	There was no CEO report.	
VI. Financial Reports 1. Financial Statements 2. Deposits 3. Check Register 4. Credit Card Expenditures 5. General Grants Schedule	Chair Matthews reviewed the June financial reports with the committee discussing the restricted funds compared to the cash versus investment accounts. The \$4M grant funds are committed from the investment accounts. The Foundation pays the District approximately \$300k per year in overhead expenses and will progressively deplete the current funds without new funds being generated.	Moved and seconded Director Shorr and President De Lara to approve the June 2020 Foundation Financial Reports – items 1-5 and forward to the Board for approval. Motion passed unanimously.
VII. Other Matters	There were no other matters.	
VIII. Adjournment	Chair Matthews adjourned the meeting at 4:09 p.m.	<i>Audio recording available on the website at http://dhcd.org/Agendas-and-Documents</i>

ATTEST: 
 Mark Matthews, Chair/ Treasurer Finance & Administration Committee
 Desert Healthcare Foundation Board of Directors
Minutes respectfully submitted by Andrea S. Hayles, Clerk of the Board