



DESERT HEALTHCARE FOUNDATION
Finance, Legal, Administration, & Real Estate Committee Meeting
February 9, 2021

A meeting of the Finance, Legal, Administration, & Real Estate Committee of the Desert Healthcare District will be held at 3:30 PM, Tuesday, February 9, 2021, via Zoom using the following link:

<https://us02web.zoom.us/j/89392006823?pwd=U0laVW0ySGI3MIJqRzdRTW1tOC9iZz09>
Password: 586341

Participants will need to download the Zoom app on their mobile devices. Members of the public may also be able to participate by telephone, using the follow dial in information:

Dial in #:(669) 900-6833 To Listen and Address the Board when called upon:
Webinar ID: 893 9200 6823
Password: 586341

AGENDA

I. CALL TO ORDER

II. APPROVAL OF AGENDA

III. PUBLIC COMMENT

At this time, comments from the audience may be made on items not listed on the agenda that are of public interest and within the subject-matter jurisdiction of the District. The Committee has a policy of limiting speakers to not more than three minutes. The Committee cannot take action on items not listed on the agenda. Public input may be offered on an agenda item when it comes up for discussion and/or action.

IV. APPROVAL OF MINUTES

ACTION

1. Minutes – Meeting January 12, 2021 - Pg. 2

V. CEO REPORT

VI. FINANCIAL REPORT

ACTION

1. Financial Statements – Pg. 3-7
2. Deposits – Pg. 8
3. Check Register – Pg. 9
4. Credit Card Expenditures – Pg. 10
5. General Grants Schedules – Pg. 11

VII. OTHER MATTERS

VIII. ADJOURNMENT

If you have any disability which would require accommodation to enable you to participate in this meeting, please email Andrea S. Hayles, Special Assistant to the CEO and Board Relations Officer, at ahayles@dhcd.org or call (760) 323-6110 at least 24 hours prior to the meeting.



DESERT HEALTHCARE FOUNDATION
FINANCE, ADMINISTRATION, REAL ESTATE AND LEGAL COMMITTEE
January 12, 2021

Directors Present via Video Conference	District Staff Present via Video Conference	Absent
Chair/Director Arthur Shorr President Leticia De Lara Director Les Zendle, MD	Conrado E. Bázquez, MD, Chief Executive Officer Chris Christensen, Chief Administration Officer Eric Taylor, Accounting Manager Andrea S. Hayles, Clerk to the Board Jeff Scott, Legal Counsel	

AGENDA ITEMS	DISCUSSION	ACTION
I. Call to Order	Chair Shorr called the meeting to order at 4:44 p.m.	
II. Approval of Agenda	Chair Shorr asked for a motion to approve the Agenda.	Moved and seconded by President De Lara and Director Shorr to approve the agenda. Motion passed unanimously.
III. Public Comment	There was no public comment.	
IV. Approval of Minutes 1. Minutes – Meeting December 08, 2020	Chair Shorr asked for a motion to approve the minutes of the December 08, 2020 F&A Committee meeting.	Moved and seconded by President De Lara and Director Shorr to approve the December 08, 2020 meeting minutes. Motion passed unanimously.
V. CEO Report	There was no CEO report.	
VI. Financial Reports 1. Financial Statements 2. Deposits 3. Check Register 4. Credit Card Expenditures 5. General Grants Schedule	Chris Christensen, CAO, reviewed the December financial reports with the Committee. Chris Christensen, CAO, described the pass-through funds for the CARES ACT and the Public Health Institute as illustrated in a new separate grant payment schedule.	Moved and seconded by Director Shorr and President De Lara approve the December 2020 Foundation Financial Reports – items 1-5 and forward to the Board for approval. Motion passed unanimously.
VII. Other Matters	There were no other matters	
VIII. Adjournment	Chair Matthews adjourned the meeting at 4:55 p.m.	Audio recording available on the website at http://dhcd.org/Agendas-and-Documents

ATTEST: _____
 Arthur Shorr, Chair, Director, Board of Directors
 Finance & Administration Committee
 Desert Healthcare Foundation Board of Directors

Minutes respectfully submitted by Andrea S. Hayles, Clerk of the Board

DESERT HEALTHCARE FOUNDATION					
JANUARY 2021 FINANCIAL STATEMENTS					
INDEX					
Statement of Operations					
Balance sheet					
Allocation of Restricted Funds					
Deposit Detail					
Check Register					
Credit Card Expenditures					
Schedule of Grants					

Desert Healthcare Foundation
Profit & Loss Budget vs. Actual
July 2020 through January 2021

	MONTH			TOTAL		
	Jan 21	Budget	\$ Over Budget	Jul '20 - Jan 21	Budget	\$ Over Budget
Income						
4000 · Gifts and Contributions	2,510	2,500	10	127,760	17,500	110,260
4003 · Grants	300,000	100,000	200,000	1,800,000	700,000	1,100,000
4116 · Bequests - Frederick Lowe	4,432	5,417	(985)	33,074	37,919	(4,845)
4130 · Misc. Income	0	83	(83)	0	581	(581)
8015 · Investment Interest Income	10,777	8,333	2,444	108,159	58,331	49,828
8030 · Change in Value of CRT's	0	500	(500)	0	3,500	(3,500)
8040 · Restr. Unrealized Gain/(Loss)	(90,873)	4,167	(95,040)	214,857	29,169	185,688
Total Income	226,846	121,000	105,846	2,283,850	847,000	1,436,850
Expense						
5001 · Accounting Services Expense	958	667	291	6,706	4,669	2,037
5035 · Dues & Memberships Expense	0	42	(42)	25	294	(269)
5057 · Investment Fees Expense	3,900	2,500	1,400	27,220	17,500	9,720
5065 · Legal Costs Ongoing Expense	0	83	(83)	0	581	(581)
5101 · DHCD-Exp Alloc Wages & benefits	12,605	21,844	(9,239)	135,236	152,908	(17,672)
5102 · DHCD-Expenses - COVID CARES	35,029	0	35,029	107,873	0	107,873
5106 · Marketing & Communications	0	3,958	(3,958)	194	27,706	(27,512)
5110 · Other Expenses	355	417	(62)	3,255	2,919	336
5115 · Postage & Shipping Expense	0	8	(8)	0	56	(56)
5120 · Professional Fees Expense	0	83	(83)	0	581	(581)
8051 · Major grant expense	455,000	83,333	371,667	1,866,624	583,331	1,283,293
8052 · Grant Expense - Collective/Mini	0	27,500	(27,500)	0	192,500	(192,500)
Total Expense Before Social Services	507,847	140,435	367,412	2,147,133	983,045	1,164,088
5054 · Social Services Fund	2,000	5,000	(3,000)	20,000	35,000	(15,000)
Net Income	(283,001)	(24,435)	(258,566)	116,717	(171,045)	287,762

Desert Healthcare Foundation
Balance Sheet
As of January 31, 2021

			Jan 31, 21
ASSETS			
Current Assets			
Checking/Savings			
	100	CASH	
	150	Petty Cash	200
	151	Checking - Union Bank 7611	1,512,443
Total Checking/Savings			1,512,643
Total Accounts Receivable			350,000
Other Current Assets			
476-486 · INVESTMENTS			
477 · Morgan Stanley-Investments			
	477.2	Unrealized Gain/(Loss)	172,145
	477	Morgan Stanley-Investments - Other	3,074,763
Total 477 · Morgan Stanley-Investments			3,246,908
486 · Merrill Lynch			
	486.1	Merrill Lynch Unrealized Gain	526,612
	486	Merrill Lynch - Other	1,708,819
Total 486 · Merrill Lynch			2,235,431
Total 476-486 · INVESTMENTS			5,482,339
500 · CONTRIBUTIONS -RCVB -CRTS			
	515	Contrib RCVB-Pressler CRT	61,277
	530	Contrib RCVB-Guerts CRT	126,022
Total 500 · CONTRIBUTIONS -RCVB -CRTS			187,299
	601	Prepaid Payables	4,792
Total Other Current Assets			5,674,430
TOTAL ASSETS			7,537,073

Desert Healthcare Foundation
Balance Sheet
As of January 31, 2021

				Jan 31, 21
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
		1000 · Accounts Payable		20,998
		1052 · Account payable-DHCD Exp Alloc		209
		Total Accounts Payable		21,207
Other Current Liabilities				
		2183 · Grants Payable-COVID-CARES PHI		935,000
		2185 · Deferred Revenue		50,000
		2190 · Current - Grants payable		2,833,641
		Total Other Current Liabilities		3,818,641
		Total Current Liabilities		3,839,848
Long Term Liabilities				
		2186 · Grants payable		1,600,000
		Total Liabilities		5,439,848
Equity				
		3900 · Retained Earnings		1,980,510
		Net Income		116,717
		Total Equity		2,097,227
TOTAL LIABILITIES & EQUITY				7,537,073

DESERT HEALTHCARE FOUNDATION					
BALANCE SHEET 01/31/21					
ALLOCATION OF MAJOR CATEGORIES/LIABILITIES					
		T/B	GENERAL Fund	Restricted Funds	Trusts
ASSETS					
	150 · Petty Cash	200	200	-	-
	151 · Checking - Union Bank 7611*	1,512,443	1,449,464	62,979	-
Total 100 · CASH - UNRESTRICTED		1,512,643	1,449,664	62,979	-
Accounts Receivable					
	321 - Accounts Receivable - Other	350,000	-	350,000	-
Total Accounts Receivable		350,000	-	350,000	-
477 · Invt-Morgan Stanley					
	477.2 · Unrealized Gain	172,145	-	172,145	-
	477 · Invt-Morgan Stanley	3,074,763	-	3,074,763	-
Total 477 · Invt-Morgan Stanley		3,246,908	-	3,246,908	-
6441	486.1 · Merrill Lynch Unrealized Gain	526,612	476,677	49,935	-
	486 · Merrill Lynch	1,708,819	-	1,708,819	-
Total 486 · Merrill Lynch		2,235,431	476,677	1,758,754	-
	515 · Contrib RCVB-Pressler CRT	61,277	-	-	61,277
	530 · Contrib RCVB-Guerts CRT	126,022	-	-	126,022
	601 · Prepaid payables	4,792	4,792	-	-
Total Current Assets		7,537,073	1,931,131	5,418,641	187,299
TOTAL ASSETS		7,537,073	1,931,131	5,418,641	187,299
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
	1000 · Accounts Payable	20,998	20,998	-	-
	1052 - Account Payable - DHCD - Alloc Expenses	209	209	-	-
	2183 · Grants Payable-COVID-CARES PHI	935,000	-	935,000	-
	2185 - Deferred Revenue	50,000	-	50,000	-
	2190 - Grants Payable - Current Portion	2,833,641	-	2,833,641	-
Total Current Liabilities		3,839,848	21,207	3,818,641	-
	2186 - Grant Payable - Long Term	1,600,000	-	1,600,000	-
Total Liabilities		5,439,848	21,207	5,418,641	-
Equity					
	3900 · Retained Earnings	1,980,510	1,793,211	-	187,299
	Net Income	116,717	116,717	-	-
Total Equity		2,097,227	1,909,924	-	187,299
TOTAL LIABILITIES & EQUITY		7,537,073	1,931,131	5,418,641	187,299
* Restricted funds include Summer Survival Homeless Fund (\$16,772), Donations (\$25,000) and Accounts Payable					

Desert Healthcare Foundation
Deposit Detail
 January 2021

Type	Date	Name	Account	Amount
Deposit	01/08/2021		151 · Checking - Union Bank 7611	2,510
		Misc.	4000 · Gifts and Contributions	(10)
		Misc.	4000 · Gifts and Contributions	(2,500)
TOTAL				(2,510)
Deposit	01/19/2021		151 · Checking - Union Bank 7611	4,432
		American Society of Composers	4116 · Bequests - Frederick Lowe	(4,432)
TOTAL				(4,432)
			TOTAL	6,942

Desert Healthcare Foundation
Check Register
As of January 31, 2021

Type	Date	Num	Name	Amount
100 - CASH				
151 - Checking - Union Bank 7611				
Bill Pmt -Check	01/05/2021	5142	Alejandro Espinoza	(11,416)
Bill Pmt -Check	01/05/2021	5143	KESQ Newschannel 3	(1,550)
Bill Pmt -Check	01/05/2021	5144	KUNA-FM	(1,050)
Bill Pmt -Check	01/05/2021	5145	KUNA-TV Telemundo 15	(2,050)
Bill Pmt -Check	01/05/2021	5146	TOP Shop	(1,794)
Bill Pmt -Check	01/08/2021	5147	Union Bank	(23)
Bill Pmt -Check	01/19/2021	5148	TOP Shop	(423)
Bill Pmt -Check	01/21/2021	5149	Desert Regional Medical Ctr Aux	(2,000)
Check	01/25/2021		Bank Service Charge	(365)
Bill Pmt -Check	01/27/2021	IB 01272021	Desert Healthcare District	(97,966)
TOTAL				(118,637)

DESERT HEALTHCARE FOUNDATION							
OUTSTANDING GRANTS AND GRANT PAYMENT SCHEDULE							
January 31, 2021							
TWELVE MONTHS ENDED JUNE 30, 2021							
A/C 2190 and A/C 2186-Long term			6/30/2020	New Grants		1/31/2021	
Grant ID Nos.	Name		Open	Current Yr	Total Paid	Open	
			BALANCE	2020-2021	July-June	BALANCE	
Health Portal	Remaining Collective Funds-Mayor's Race & DHCF		\$ 110,105		\$ 34,754	\$ 75,351	HP-cvHIP
BOD - 04/24/18	Behavioral Health Initiative Collective Fund		\$ 1,952,000		\$ -	\$ 1,952,000	Behavioral Health
BOD - 06/26/18 BOD	Avery Trust Funds-Committed to Pulmonary services		\$ 919,801		\$ 63,380	\$ 856,421	Avery Trust
BOD - 5/28/19 BOD (#993)	Galilee Center - Emergency Services		\$ 7,500		\$ 7,500	\$ -	
BOD - 6/25/19 BOD (#1006)	DHCD - Homelessness Initiative Collective Fund		\$ 711,383		\$ 115,669	\$ 595,714	Homelessness
F&A - 06/11/19	\$300k Grant Funding Commitment FY18-19 - \$225k Balance		\$ 119,156		\$ 90,000	\$ 29,156	EV Funding
BOD - 9/26/17; 10/23/18; 09/24/19 (#1025)	RSS Funds-From Investment Funds & DHCD Grants		\$ 174,279		\$ 903	\$ 173,376	RSS
	Reclass Unexpended Balance for COVID-19 Per BOD 10/27/20					\$ (173,376)	
F&A - 06/09/20	\$300k Grant Funding Commitment FY19-20		\$ 300,000		\$ -	\$ 300,000	
BOD - 07/28/20 (#1134)	DHCD/IEHP - Addressing the Healthcare Needs of Black Communities			\$ 500,000	\$ -	\$ 500,000	
	IEHP Contribution to Grant #1134 (Aug 2020)			\$ 50,000	\$ -	\$ 50,000	
	Lift To Rise Contribution to Grant #1134 (Dec 2020)			\$ 75,000	\$ -	\$ 75,000	
TOTAL GRANTS			\$ 4,294,223	\$ 625,000	\$ 312,206	\$ 4,433,641	
Summary: As of 01/31/2021						A/C 2190	\$ 2,833,641
Health Portal (CVHIP):	\$ 75,351					A/C 2186	\$ 1,600,000
Ready Set Swim	\$ -					Total	\$ 4,433,641
West Valley Homelessness Initiative	\$ 595,714					Diff	\$ (0)
Behavioral Health Initiative Collective Fund	\$ 1,952,000						
Avery Trust - Pulmonary Services	\$ 856,421						
Galilee Center - Emergency Services	\$ -						
East Valley Grant Funding Commitment	\$ 329,156						
Healthcare Needs of Black Communities	\$ 625,000						
Total	\$ 4,433,641						
Amts available/remaining for Grant/Programs - FY 2020-21:							
Amount budgeted 2020-2021		\$ 1,330,000	\$ 1,000,000			FY21 Grant Budget	Social Services Fund #5054
Amount granted year to date		\$ (625,000)	\$ 330,000			Budget	\$ 60,000
Mini Grants:						DRMC Auxiliary	\$ (20,000)
Net adj - Grants not used:						Balance Available	\$ 40,000
Contributions / Additional Funding	IEHP \$50,000 - LIFT TO RISE \$75,000	\$ 125,000					
Balance available for Grants/Programs		\$ 830,000					

**DESERT HEALTHCARE FOUNDATION
OUTSTANDING PASS-THROUGH GRANTS AND GRANT PAYMENT SCHEDULE**

January 31, 2021

FISCAL YEAR ENDED JUNE 30, 2021

		6/30/2020	New Grants	Total Paid	1/31/2021
A/C 2183		Open	Current Yr		Open
Grant ID Nos.	Name	BALANCE	2020-2021	July-June	BALANCE
BOD - 10/20/20 - Contract #21-024	Coronavirus Aid, Relief, and Economic Security (CARES) Act and Center for Disease Control and Prevention Epidemiology and Laboratory Capacity (ELC) Enhancing Detection funding from Riverside County - \$1.2 Million				
BOD - 10/20/20 (#1152)	Galilee Center - Emergency Services		\$ 120,000	\$ 60,000	\$ 60,000
BOD - 10/20/20 (#1154)	Vision Y Compromiso - Stop the Spread of COVID-19		\$ 120,000	\$ 60,000	\$ 60,000
BOD - 10/20/20 (#1155)	Pueblo Unido CDC - Coachella Valley COVID-19 Collaborative		\$ 120,000	\$ 60,000	\$ 60,000
BOD - 10/20/20 (#1156)	El Sol Neighborhood Educational Center - Coachella Valley COVID-19 Collaborative		\$ 120,000	\$ 60,000	\$ 60,000
BOD - 10/20/20 (#1157)	Youth Leadership Institute - COVID-19 ECV Collaborative		\$ 120,000	\$ 60,000	\$ 60,000
BOD - 10/20/20 (#1158)	Alianza Coachella Valley - ECV COVID-19 STRATEGIC COMMUNICATIONS PLAN		\$ 120,000	\$ 60,000	\$ 60,000
BOD - 10/20/20 (#1159)	Lideres Campesinas, Inc. - Take It to the Fields Initiative		\$ 120,000	\$ 60,000	\$ 60,000
BOD - 10/20/20 (#1161)	Todec Legal Center Perris - Sembrando Prevencion		\$ 120,000	\$ 60,000	\$ 60,000
BOD - 12/15/20 - Contract	Together Toward Health funding, a Program of the Public Health Institute - \$500,000		\$ 455,000	\$ -	\$ 455,000
TOTAL GRANTS		\$ -	\$ 1,415,000	\$ 480,000	\$ 935,000
				A/C 2183	\$ 935,000
				Diff	\$ -
	CARES/ELC Administrative Costs		\$ 240,000	\$ 97,198	\$ 142,802
	Public Health Institue Administrative Costs		\$ 45,000	\$ -	\$ 45,000
TOTAL ADMINISTRATIVE COSTS		\$ -	\$ 285,000	\$ 97,198	\$ 187,802
Amts available/remaining for Grant/Programs - FY 2020-21:					
Amount granted year to date		\$ (1,415,000)		Grant Funds	
Mini Grants:				CARES/ELC	PHI
Net adj - Grants not used:			Total Grant	\$ 1,200,000	\$ 500,000
Foundation Administration Costs		\$ (285,000)	Received to Date	\$ 600,000	\$ 400,000
Contributions / Additional Funding	CARES \$600,000 & ELC \$600,000 & PHI \$500,000	\$ 1,700,000	Balance Remaining	\$ 600,000	\$ 100,000
Balance available for Grants/Programs		\$ -			
Summary: As of 01/31/2021					
Riverside County COVID-19 Support	\$		622,802		
Public Health Institute Support	\$		500,000		
Total	\$		1,122,802		