



DESERT HEALTHCARE FOUNDATION
Finance, Legal, Administration, & Real Estate Committee Meeting
December 8, 2020

A meeting of the Finance, Legal, Administration, & Real Estate Committee of the Desert Healthcare District will be held at 3:30 PM, Tuesday, December 8, 2020, via Zoom using the following link:

<https://us02web.zoom.us/j/84837371547?pwd=MXJTeENUdmRlOGdpbXpjVW1hTWZtZz09>
Password: 406555

Participants will need to download the Zoom app on their mobile devices. Members of the public may also be able to participate by telephone, using the follow dial in information:

Dial in #:(669) 900-6833 To Listen and Address the Board when called upon:
Webinar ID: 848 3737 1547
Password: 406555

AGENDA

I. CALL TO ORDER

II. APPROVAL OF AGENDA

III. PUBLIC COMMENT

At this time, comments from the audience may be made on items not listed on the agenda that are of public interest and within the subject-matter jurisdiction of the District. The Committee has a policy of limiting speakers to not more than three minutes. The Committee cannot take action on items not listed on the agenda. Public input may be offered on an agenda item when it comes up for discussion and/or action.

IV. APPROVAL OF MINUTES

ACTION

1. Minutes – Meeting November 10, 2020 - Pg. 2-3

V. CEO REPORT

VI. FINANCIAL REPORT

ACTION

1. Financial Statements – Pg. 4-8
2. Deposits – Pg. 9
3. Check Register – Pg. 10
4. Credit Card Expenditures – Pg. 11
5. General Grants Schedule – Pg. 12

VII. OTHER MATTERS

VIII. ADJOURNMENT

If you have any disability which would require accommodation to enable you to participate in this meeting, please email Andrea S. Hayles, Special Assistant to the CEO and Board Relations Officer, at ahayles@dhcd.org or call (760) 323-6110 at least 24 hours prior to the meeting.



DESERT HEALTHCARE FOUNDATION
FINANCE, ADMINISTRATION, REAL ESTATE AND LEGAL COMMITTEE
November 10, 2020

Directors Present via Video Conference	District Staff Present via Video Conference	Absent
President Leticia De Lara Director Arthur Shorr	Conrado E. Bárzaga, MD, Chief Executive Officer Chris Christensen, Chief Administration Officer Eric Taylor, Accounting Manager Andrea S. Hayles, Clerk to the Board	Chair/Treasurer Mark Matthews

AGENDA ITEMS	DISCUSSION	ACTION
I. Call to Order	President De Lara called the meeting to order at 4:24 p.m. in Director Matthews absence.	
II. Approval of Agenda	President De Lara asked for a motion to approve the Agenda.	Moved and seconded by Director Shorr and President De Lara to approve the agenda. Motion passed unanimously.
III. Public Comment	There was no public comment.	
IV. Approval of Minutes 1. Minutes – Meeting October 13, 2020	President De Lara asked for a motion to approve the minutes of the October 13, 2020 F&A Committee meeting.	Moved and seconded by Director Shorr and President De Lara to approve the October 13, 2020 meeting minutes. Motion passed unanimously.
V. CEO Report	There was no CEO report.	
VI. Financial Reports 1. Financial Statements 2. Deposits 3. Check Register 4. Credit Card Expenditures 5. General Grants Schedule	Chris Christensen, CAO, reviewed the October financial reports with the Committee. While reviewing the grants schedule, President De Lara suggests that the CEO speak with Donna Craig, Chief Program Officer, concerning the Inland Empire Funders Alliance with potential investors that have an interest in supporting the Districts role in advancing black communities in the Coachella Valley.	Moved and seconded by Director Shorr and President De Lara approve the October 2020 Foundation Financial Reports – items 1-5 and forward to the Board for approval. Motion passed unanimously.
VII. Other Matters	Director Shorr explained that at the most recent workshop on housing as a social determinant of health, the Board concluded that the subject would be	



DESERT HEALTHCARE FOUNDATION
FINANCE, ADMINISTRATION, REAL ESTATE AND LEGAL COMMITTEE
November 10, 2020

	<p>discussed in several committees, inquiring on the vision to bring all the recommendations to a unitary position. Staff will present the recommendations of the committees, the Board will discuss the individual committee recommendations, including legal aspects, as stated by President De Lara. For instance, policy decisions on whether it is the appropriate type of programmatic investment by the committees, with enough evidence and support that housing is a social determinant of health and one of the many challenges in the Coachella Valley.</p> <p>Dr. Bázaga, CEO, explained that the District's position is to integrate healthcare services into housing to reduce the costs of care and improve outcomes. The Board will discuss the financial commitment, availability of budgeted funds, the suitable amount to invest, and the capital return with the goal of the population to obtain affordable housing.</p>	
<p>VIII. Adjournment</p>	<p>Chair Matthews adjourned the meeting at 4:36 p.m.</p>	<p>Audio recording available on the website at http://dhcd.org/Agendas-and-Documents</p>

ATTEST: _____
 Leticia De Lara, President, Board of Directors
 Finance & Administration Committee
 Desert Healthcare Foundation Board of Directors
Minutes respectfully submitted by Andrea S. Hayles, Clerk of the Board

DESERT HEALTHCARE FOUNDATION					
NOVEMBER 2020 FINANCIAL STATEMENTS					
INDEX					
Statement of Operations					
Balance sheet					
Allocation of Restricted Funds					
Deposit Detail					
Check Register					
Credit Card Expenditures					
Schedule of Grants					

Desert Healthcare Foundation
Profit & Loss Budget vs. Actual
July through November 2020

	MONTH			TOTAL		
	Nov 20	Budget	\$ Over Budget	Jul - Nov 20	Budget	\$ Over Budget
Income						
4000 · Gifts and Contributions	210	2,500	(2,290)	50,250	12,500	37,750
4003 · Grants	600,000	100,000	500,000	1,100,000	500,000	600,000
4116 · Bequests - Frederick Lowe	7,693	5,417	2,276	26,362	27,085	(723)
4130 · Misc. Income	0	83	(83)	0	415	(415)
8015 · Investment Interest Income	19,246	8,333	10,913	82,221	41,665	40,556
8030 · Change in Value of CRT's	0	500	(500)	0	2,500	(2,500)
8040 · Restr. Unrealized Gain/(Loss)	247,278	4,167	243,111	249,360	20,835	228,525
Total Income	874,427	121,000	753,427	1,508,193	605,000	903,193
Expense						
5001 · Accounting Services Expense	958	667	291	4,790	3,335	1,455
5035 · Dues & Memberships Expense	0	42	(42)	25	210	(185)
5057 · Investment Fees Expense	4,312	2,500	1,812	19,481	12,500	6,981
5065 · Legal Costs Ongoing Expense	0	83	(83)	0	415	(415)
5101 · DHCD-Exp Alloc Wages& benefits	18,425	21,844	(3,419)	110,026	109,220	806
5106 · Marketing & Communications	0	3,958	(3,958)	131	19,790	(19,659)
5110 · Other Expenses	544	417	127	1,900	2,085	(185)
5115 · Postage & Shipping Expense	0	8	(8)	0	40	(40)
5120 · Professional Fees Expense	0	83	(83)	0	415	(415)
8051 · Major grant expense	960,000	83,333	876,667	1,336,624	416,665	919,959
8052 · Grant Expense - Collective/Mini	0	27,500	(27,500)	0	137,500	(137,500)
Total Expense Before Social Services	984,239	140,435	843,804	1,472,977	702,175	770,802
5054 · Social Services Fund	0	5,000	(5,000)	12,000	25,000	(13,000)
Net Income	(109,812)	(24,435)	(85,377)	23,216	(122,175)	145,391

Desert Healthcare Foundation
Balance Sheet
As of November 30, 2020

				Nov 30, 20
ASSETS				
Current Assets				
Checking/Savings				
100 - CASH				
150 - Petty Cash				200
151 - Checking - Union Bank 7611				1,414,931
Total Checking/Savings				1,415,131
Total Accounts Receivable				50,000
Other Current Assets				
476-486 - INVESTMENTS				
477 - Morgan Stanley-Investments				
477.2 - Unrealized Gain/(Loss)				213,953
477 - Morgan Stanley-Investments - Other				3,060,586
Total 477 - Morgan Stanley-Investments				3,274,539
486 - Merrill Lynch				
486.1 - Merrill Lynch Unrealized Gain				530,443
486 - Merrill Lynch - Other				1,693,660
Total 486 - Merrill Lynch				2,224,103
Total 476-486 - INVESTMENTS				5,498,642
500 - CONTRIBUTIONS -RCVB -CRTS				
515 - Contrib RCVB-Pressler CRT				61,277
530 - Contrib RCVB-Guerts CRT				126,022
Total 500 - CONTRIBUTIONS -RCVB -CRTS				187,299
601 - Prepaid Payables				6,708
Total Other Current Assets				5,692,649
TOTAL ASSETS				7,157,780

Desert Healthcare Foundation
Balance Sheet
As of November 30, 2020

				Nov 30, 20
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
		1000 · Accounts Payable		5,350
Other Current Liabilities				
		2185 · Deferred Revenue		50,000
		2190 · Current - Grants payable		3,498,706
		Total Other Current Liabilities		3,548,706
		Total Current Liabilities		3,554,056
Long Term Liabilities				
		2186 · Grants payable		1,600,000
		Total Liabilities		5,154,056
Equity				
		3900 · Retained Earnings		1,980,510
		Net Income		23,216
		Total Equity		2,003,726
TOTAL LIABILITIES & EQUITY				7,157,780

DESERT HEALTHCARE FOUNDATION					
BALANCE SHEET 11/30/20					
ALLOCATION OF MAJOR CATEGORIES/LIABILITIES					
		T/B	GENERAL Fund	Restricted Funds	Trusts
ASSETS					
	150 · Petty Cash	200	200	-	-
	151 · Checking - Union Bank 7611*	1,414,931	1,367,809	47,122	-
Total 100 · CASH - UNRESTRICTED		1,415,131	1,368,009	47,122	-
Accounts Receivable					
	321 - Accounts Receivable - Other	50,000	-	50,000	-
Total Accounts Receivable		50,000	-	50,000	-
477 · Invt-Morgan Stanley					
	477.2 · Unrealized Gain	213,953	-	213,953	-
	477 · Invt-Morgan Stanley	3,060,586	-	3,060,586	-
Total 477 · Invt-Morgan Stanley		3,274,539	-	3,274,539	-
6441	486.1 · Merrill Lynch Unrealized Gain	530,443	447,058	83,385	-
	486 · Merrill Lynch	1,693,660	-	1,693,660	-
Total 486 · Merrill Lynch		2,224,103	447,058	1,777,045	-
	515 · Contrib RCVB-Pressler CRT	61,277	-	-	61,277
	530 · Contrib RCVB-Guerts CRT	126,022	-	-	126,022
	601 - Prepaid payables	6,708	6,708	-	-
Total Current Assets		7,157,780	1,821,776	5,148,706	187,299
TOTAL ASSETS		7,157,780	1,821,776	5,148,706	187,299
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
	1000 · Accounts Payable	5,350	5,350	-	-
	2185 - Deferred Revenue	50,000	-	50,000	-
	2190 - Grants Payable - Current Portion	3,498,706	-	3,498,706	-
Total Current Liabilities		3,554,056	5,350	3,548,706	-
	2186 - Grant Payable - Long Term	1,600,000	-	1,600,000	-
Total Liabilities		5,154,056	5,350	5,148,706	-
Equity					
	3900 · Retained Earnings	1,980,510	1,793,211	-	187,299
	Net Income	23,216	23,216	-	-
Total Equity		2,003,726	1,816,427	-	187,299
TOTAL LIABILITIES & EQUITY		7,157,780	1,821,777	5,148,706	187,299
* Restricted funds include Summer Survival Homeless Fund (\$16,762), Donations (\$25,000) and Accounts Payable					

Desert Healthcare Foundation
Deposit Detail
November 2020

Type	Date	Name	Account	Amount
Deposit	11/05/2020		151 - Checking - Union Bank 7611	600,000
		Riverside County Treasurer	4003 - Grants	(600,000)
TOTAL				(600,000)
Deposit	11/18/2020		151 - Checking - Union Bank 7611	7,693
		American Society of Composers	4116 - Bequests - Frederick Lowe	(7,693)
TOTAL				(7,693)
Deposit	11/30/2020		151 - Checking - Union Bank 7611	210
		Misc.	4000 - Gifts and Contributions	(10)
		Fidelity Charitable	4000 - Gifts and Contributions	(200)
TOTAL				(210)
			TOTAL	607,903

Desert Healthcare Foundation
Check Register
As of November 30, 2020

Type	Date	Num	Name	Amount
100 - CASH				
151 - Checking - Union Bank 7611				
Bill Pmt -Check	11/09/2020	5108	KESQ Newschannel 3	(1,500)
Bill Pmt -Check	11/09/2020	5109	KUNA-FM	(1,050)
Bill Pmt -Check	11/09/2020	5110	KUNA-TV Telemundo 15	(2,500)
Bill Pmt -Check	11/09/2020	5111	Lund & Guttry LLP	(2,250)
Bill Pmt -Check	11/09/2020	5112	Union Bank	(21)
Bill Pmt -Check	11/10/2020	5113	El Sol Neighborhood Educational Center	(30,000)
Bill Pmt -Check	11/10/2020	5114	Galilee Center	(30,000)
Bill Pmt -Check	11/10/2020	5115	Pueblo Unido CDC	(30,000)
Bill Pmt -Check	11/10/2020	5116	Vision Y Compromiso	(30,000)
Bill Pmt -Check	11/18/2020	5117	BPOE Lodge 1905	(1,150)
Bill Pmt -Check	11/18/2020	5118	Lund & Guttry LLP	(500)
Bill Pmt -Check	11/18/2020	5119	Miguel Delgado	(400)
Bill Pmt -Check	11/24/2020	5120	Alianza Coachella Valley	(30,000)
Bill Pmt -Check	11/24/2020	5121	Attorney General's Registry of Charitable	(150)
Bill Pmt -Check	11/24/2020	5122	Franchise Tax Board	(10)
Bill Pmt -Check	11/24/2020	5123	Lideres Campesinas, Inc.	(30,000)
Bill Pmt -Check	11/24/2020	5124	Todec Legal Center Perris	(30,000)
Bill Pmt -Check	11/24/2020	5125	Union Bank	(16)
Bill Pmt -Check	11/24/2020	5126	Youth Leadership Institute	(30,000)
Bill Pmt -Check	11/24/2020	IB 11242020	Desert Healthcare District	(34,094)
Check	11/25/2020		Bank Service Charge	(367)
TOTAL				(284,008)

Desert Healthcare Foundation					
Details for credit card Expenditures					
Credit card purchases - October 2020 - Paid November 2020					
Number of credit cards held by Foundation personnel - 2					
Credit Card Limit - \$5,000					
Credit Card Holders:					
Conrado Bárzaga - Chief Executive Officer					
Chris Christensen - Chief Administration Officer					
Routine types of charges:					
Office Supplies, Dues for membership, Supplies for Projects, Programs, etc.					
Statement					
		Month		Total	
		Charged		Charges	
				Expense	
				Type	
				Amount	
				Purpose	
		\$ 37.13			
Monthly Statement:					
		\$ 37.13		Foundation	
				5106 \$ 10.99 cvHIP.com hosting	
				5106 \$ 10.00 Desert Sun subscription - marketing	
				5110 \$ 16.14 Finance Charges	
				\$ 37.13	

DESERT HEALTHCARE FOUNDATION									
OUTSTANDING GRANTS AND GRANT PAYMENT SCHEDULE									
November 30, 2020									
TWELVE MONTHS ENDED JUNE 30, 2021									
A/C 2190 and A/C 2186-Long term			6/30/2020	New Grants		11/30/2020			
			Open	Current Yr	Total Paid	Open			
Grant ID Nos.	Name		BALANCE	2020-2021	July-June	BALANCE			
Health Portal	Remaining Collective Funds-Mayor's Race & DHCF		\$ 110,105		\$ 25,304	\$ 84,801	HP-cvHIP		
BOD - 04/24/18	Behavioral Health Initiative Collective Fund		\$ 1,952,000		\$ -	\$ 1,952,000	Behavioral Health		
BOD - 06/26/18 BOD	Avery Trust Funds-Committed to Pulmonary services		\$ 919,801		\$ 52,765	\$ 867,036	Avery Trust		
BOD - 5/28/19 BOD (#993)	Galilee Center - Emergency Services		\$ 7,500		\$ 7,500	\$ -			
BOD - 6/25/19 BOD (#1006)	DHCD - Homelessness Initiative Collective Fund		\$ 711,383		\$ 115,669	\$ 595,714	Homelessness		
F&A - 06/11/19	\$300k Grant Funding Commitment FY18-19 - \$225k Balance		\$ 119,156		\$ 90,000	\$ 29,156	EV Funding		
BOD - 9/26/17; 10/23/18; 09/24/19 (#1025)	RSS Funds-From Investment Funds & DHCD Grants		\$ 174,279		\$ 903	\$ 173,376	RSS		
	Reclass Unexpended Balance for COVID-19 Per BOD 10/27/20					\$ (173,376)			
F&A - 06/09/20	\$300k Grant Funding Commitment FY19-20		\$ 300,000		\$ -	\$ 300,000			
BOD - 07/28/20 (#1134)	DHCD/IEHP - Addressing the Healthcare Needs of Black Communities			\$ 550,000	\$ -	\$ 550,000			
BOD - 10/20/20 (#1152)	Galilee Center - Emergency Services (CARES)			\$ 120,000	\$ 30,000	\$ 90,000			
BOD - 10/20/20 (#1154)	Vision Y Compromiso - Stop the Spread of COVID-19 (CARES)			\$ 120,000	\$ 30,000	\$ 90,000			
BOD - 10/20/20 (#1155)	Pueblo Unido CDC - Coachella Valley COVID-19 Collaborative (CARES)			\$ 120,000	\$ 30,000	\$ 90,000			
BOD - 10/20/20 (#1156)	El Sol Neighborhood Educational Center - Coachella Valley COVID-19 Collaborative (CARES)			\$ 120,000	\$ 30,000	\$ 90,000			
BOD - 10/20/20 (#1157)	Youth Leadership Institute - COVID-19 ECV Collaborative (CARES)			\$ 120,000	\$ 30,000	\$ 90,000			
BOD - 10/20/20 (#1158)	Alianza Coachella Valley - ECV COVID-19 STRATEGIC COMMUNICATIONS PLAN (CARES)			\$ 120,000	\$ 30,000	\$ 90,000			
BOD - 10/20/20 (#1159)	Lideres Campesinas, Inc. - Take It to the Fields Initiative (CARES)			\$ 120,000	\$ 30,000	\$ 90,000			
BOD - 10/20/20 (#1161)	Todec Legal Center Perris - Sembrando Prevencion (CARES)			\$ 120,000	\$ 30,000	\$ 90,000			
TOTAL GRANTS			\$ 4,294,223	\$ 1,510,000	\$ 532,141	\$ 5,098,706			
Summary: As of 11/30/2020									
Health Portal (CVHIP):	\$	84,801			A/C 2190	\$ 3,498,706			
Ready Set Swim	\$	-			A/C 2186	\$ 1,600,000			
West Valley Homelessness Initiative	\$	595,714			Total	\$ 5,098,706			
Behavioral Health Initiative Collective Fund	\$	1,952,000			Diff	\$ (0)			
Avery Trust - Pulmonary Services	\$	867,036							
Galilee Center - Emergency Services	\$	-							
East Valley Grant Funding Commitment	\$	329,156							
Healthcare Needs of Black Communities	\$	550,000							
Riverside County COVID-19 Support	\$	720,000							
Total	\$	5,098,706							
Amts available/remaining for Grant/Programs - FY 2020-21:									
			FY21 Grant Budget		Social Services Fund #5054				
Amount budgeted 2020-2021			\$ 1,330,000	\$ 1,000,000	Budget	\$ 60,000			
Amount granted year to date			\$ (1,510,000)	\$ 330,000	DRMC Auxiliary	\$ (12,000)	\$ (12,000)	Spent YTD	
Mini Grants:					Balance Available	\$ 48,000			
Net adj - Grants not used:									
Contributions / Additional Funding	CARES \$960,000 - IEHP \$50,000		\$ 1,010,000						
Balance available for Grants/Programs			\$ 830,000						