

**DESERT HEALTHCARE DISTRICT
FINANCE, ADMINISTRATION, REAL ESTATE AND LEGAL COMMITTEE
MEETING MINUTES
February 09, 2010**

A Regular Meeting of the Finance, Administration, Real Estate and Legal Committee of the Desert Healthcare District was held in the Arthur H. "Red" Motley Boardroom, Palm Springs, CA

Attendance:

Members

Mark Matthews - Chair

Kay Hazen – Member

Staff

Peter Young, Chief Operating Officer

Lenny Pepper, Chief Executive Officer

Donna Craig, Chief Program Officer

Tricia Wheeler, Executive Administrative Assistant

Guests

None

CALL TO ORDER

The meeting was called to order at 2:00pm by Chairman Matthews.

APPROVAL OF AGENDA

Chairman Matthews asked for a motion to approve the agenda.

It was moved and seconded (Hazen, Matthews) to approve the agenda. Motion passed unanimously.

PUBLIC COMMENT

None

APPROVAL OF MINUTES

Submitted for approval:

1. Regular Meeting Minutes – January 12, 2010

It was moved and seconded (Hazen, Matthews) to approve the January 12, 2010 meeting minutes. Motion passed unanimously.

CHIEF OPERATING OFFICER'S REPORT

The report was reviewed by Mr. Young in conjunction with the Las Palmas Medical Plaza report. Mr. Young was directed to bring forward the topic of replacing the roofs at LPMP to the full Board at the February 2010 meeting.

FINANCE REPORTS

- 1. Financial Statements** - The District's financial statements for January 2010 were reviewed by Mr. Young.
- 2. Deposits** – The January 2010 deposit detail was reviewed by Mr. Young.
- 3. Property Tax Receipts** – The January 2010 property tax receipts were reviewed by Mr. Young.
- 4. Warrants** – The January 2010 warrant register for the District and Las Palmas Medical Plaza was reviewed by Mr. Young.
- 5. Pension Plan Updates** – Mr. Young reviewed the retirement protection plan.

It was moved and seconded (Hazen, Matthews) to approve the District Financials. Motion passed unanimously.

OTHER MATTERS

- 1. Grants Payments Schedule** – The grants payments schedule was reviewed by Mr. Young.
- 2. Senate Bill 90/State Mandated Cost Program** – After review, staff was directed to table the application for these funds and review at a future date.
- 3. Program Dept – Strategic Plan Tracking** – The tracking report was reviewed by Ms. Craig.
- 4. Tenet – Revised 2.1 Lease Amortization Schedule** – The schedule was reviewed by Mr. Young. Mr. Young and Mr. Pepper were directed to consult with Legal Counsel regarding: 1. Excluding District investments from Tenet capital improvements purchases at the end of the Lease and 2. Addressing the issue of future “credit” towards Tenet capital improvement purchases should the future District investments bring the total pre-paid lease repayment schedule below zero (credit).
- 5. Blood Systems – Proposal to reimburse grant funds to District** – The Committee and Staff discussed the potential for restricting the funding as proposed by Blood Systems. Staff will review the various options with Blood Systems representatives and update the Board at the next meeting.

ADJOURNMENT

The meeting was adjourned at 2:37p.m.

ATTEST: _____

Kay Hazen, Vice President/Secretary
Desert Healthcare District Board of Directors

Minutes respectfully submitted by Tricia Wheeler, Executive Administrative Assistant